



# ANNUAL REPORT

## 2019

**Driving in a sustainable environment**







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## PRESIDENT'S REPORT 2018 - 2019



The Association has by all measures had a successful and constructive year.

Financially we are in a strong position, and this is due to the diligence and governance of the board as a whole. On that note I would also like to thank Doug Mitchell for volunteering to join the board as our new treasurer. As an experienced accountant Doug brings a wealth of knowledge which will be an asset for the Association. He replaces Garry Doyle who resigned some months ago to get more involved with the National Association.

The financial position of the Association is also a reflection of the growing revenue contribution the RTO is making to the Association, particularly from commercial entities. The Board made a decision a couple of years ago to invest in the RTO with an external review of its compliance and training delivery, and has since employed a part time Training Manager. Thanks to the work undertaken by our Training Manager, we now have an RTO which is compliant in its training delivery, has automated its on line training registration process for students, has a pool of qualified trainers to call on who are paid as professionals, and is planning expanding its training offering.

The Association exists because of its members Clubs and has done so for some 40 years. With around 90 Member Clubs the Association, which continues to grow, provides not just representation to government on four wheel driving, but club training, governance support, and track and access advice. In return the Clubs and their members do volunteering work delivering a number of very successful programmes. Consequently the Association receives funding from the Government around the delivery of KPI's, which again have been achieved.

The other key focus for the Association has been as a member of the Ministerial Advisory Committee. This has also seen the Association invited to be a part of the VEAC review. With a Strategic Plan spanning the next four years, the Government has allocated \$10.5m funding, to support park access and use. The Association is working closely with the Land Managers in order to deliver the outcomes identified, which will to be supported by Market Research due to be completed shortly.

In summary I would like to thank not just the members of the Board for their contribution to the Association, but also our CEO Wayne Hevey and his staff for their support and commitment.

And finally our Clubs and their Members who are the Association. Without their support there would be no Association. Thank you.

Michael J Martin

President.



The 2018 - 2019 period has been an incredibly busy time for all of us here in the office of FWDV. Our KPI report to the Minister from the end of last years activities continued to show the incredible workload you our members are willing to commit to and produce to the tune of 14,300 volunteer hours. This along with the extra community-based activities including outings for the less fortunate and terminally ill individuals and their families, highlights once again the dedication and concern for the community our association members have for others. I can assure you all that this does not go unnoticed by those in high positions within government and their land managers.

Our board has seen a couple of changes over the last twelve months with Garry Doyle stepping down as Treasurer to move into the National Association body, replaced recently by Doug Mitchell CPA, a recently retired accounting business owner and a former board member from a previous time. Doug has already imparted valuable knowledge to our meetings, we look forward to working with him into the future with our other members.

I reported last year that our funding request had been put in early due to the election occurring in November 2018, I am pleased to report that this was successful, we now have a much stronger financial base to work from not forgetting we still need to continue delivering on our KPI's. This effort is of course to ensure that in the very near future we will be able to demonstrate we can function independently as is our mandate to become self-reliant. Rest assured that the board and I are striving to make positive moves to enhance our financial position for the betterment of the association, well into the future.

On this note once again I personally would like to thank Geoff Kenafacke who has now retired from his job as our collator of all volunteer hours and activities, due to health issues, a task he has performed brilliantly over the last five years or so. His efforts will be sadly missed by us all in the office.

Our RTO has been moving along with great progress thanks to our team in the office and our instructors, we are now advertising and taking bookings for courses online and soon hope to have the theory sessions carried out completely from an online base structure. A slight hiccup has just occurred whereby all our sports industry courses were eliminated from our scope but through some wonderful concerted efforts from all our office staff, we have now got back on track with the forestry products prescribed for our industry. We are looking to increase our workload in the RTO space striving to bring greater value to the association through this income stream which in turn relates to our self-reliance objectives. We currently have an application sitting with the DELWP and Hume Shire to obtain a license or lease to occupy a disused quarry in the Toolangi region which we hope to be utilizing shortly as a training facility. This will enable us to potentially control our own destiny with regards holding training courses whilst keeping our outgoings to a minimum but also being somewhere our member clubs can run courses also.

Over the last financial year, we have been invited as a major stakeholder group, to sit on various different committees, the Central West Investigation, Regional Forests Agreements, Grampians Landscape Management Plan, Parks Victoria Land Management Strategy Group as well as our continuing work on the Mt Stirling/Mt Buller Stakeholder Group which we have been involved in for two years or so.

The importance and significance of these appointments plus the continued volunteer efforts performed by us cannot be understated as illustrated by the recent announcement



from the Premier that \$10.5m would be allocated and spent on the upgrading of 4wd tracks, campgrounds and facilities across the state over the next four years. Parks Victoria CEO, Matthew Jackson, commented that we were jointly responsible for this occurring and that Parks Victoria are working in conjunction with FWDV to bring these projects to fruition. Absolutely wonderful to get this recognition you would have to agree.

Our total number of member clubs has grown since June by 12 which gives us a tally of 92 at this present time and I would like to say that this is probably come about by our increased presence on the social media platform over the last year. We have managed to attract a number of face book clubs amongst these which is very encouraging whilst also new clubs are forming from specific vehicle models as well as a greater understanding and appreciation of our insurance and other direct benefits on offer.

The Mt Skene permit scheme is another driver in this instance and this year we can boast that there has been a very good season with regards the amount of snow, camaraderie and behavior shown all round. There was increased activity from the local authorities this season and thankfully no reports of wrongdoing from our members although not so from some other user groups.

New systems are being developed for updating & sending members list spreadsheets which will make it much simpler and more effective for the office to upload into the database which may require education in some areas. We are trying to improve our systems constantly allowing us to work smarter rather than harder and we will ask your assistance with this when the time arises. You will also see a newly formatted E-News report being sent to those email addresses we have where you will have the option of opting in or out, so if you don't receive this please contact the office so we have your details to let this happen.

Over the last twelve months we have been invited to assess the state of several tracks around the countryside showing the worth of our Memorandum of Understanding (MOU) and Standing Operating Procedures (SOP's) with both Parks Victoria and the Department of Environment, Land, Water and Planning. I have personally been asked to visit and make comment on the restitution of the Mt Joan Staircase on two occasions, the Barkly River Jeep Track the Butcher Country Track and more recently the Rubicon Trail Track which was being earmarked as an MVO track. Conversation is continuing with these as it is with Mt Joan and the Barkly River track.

Once again, I would like to thank my staff and friends I work with in the office for their support and assistance in making all things happen in the most professional way, every day;

Alison McLaughlin, Karl Norman, Sheila Douglas, Ian Fletcher and Dave Roberts.

Wayne Hevey

Chief Executive Officer



## TREASURER'S REPORT 2018 - 2019



I am pleased to present the Annual Financial Statements for the Victorian Association of Four Wheel Drive Clubs Inc. for the financial year ended 30 June 2019.

The Financial Statements have been prepared by Knox Taxation & Advisory and audited by Knox Taxation & Advisory.

The 2019 financial year has been another success for the Association.

The trading result for the 2019 financial year was a \$123,200 surplus (2018: \$153,035 surplus). This result has helped to grow the Association's positive net asset position in 2019 to \$604,484 (2018:

\$470,364).

The sustained trading surplus in recent years is the result of the Association's commitment to its long-term future financial independence. However, building the Association's training capabilities and investment in intellectual property will reduce the forecasted surplus in the short term. Hence, the forecast surplus for the 2019-20 financial year is approximately \$80,000.

The Association has three pillars of revenue, being membership fees, Registered Training Organisation (RTO) training and the Government KPI funding.

The Government funding for 2019 was \$250,000 which included provision for a Project Officer to assist in the delivery of the agreed KPI programs. The Government Funding was received in June 2018, in advance for the 2018-19 financial year. The Association's member volunteers continue to provide important services to Land Managers, guaranteeing our partnership for the future.

Training income has increased 37% from 2018, which is a direct reward for the RTO improvements in policy, procedures and compliance over the past year.

Membership income has decreased \$10,000 from the 2018 result (due to the refund of National Council fees). Otherwise membership numbers are reasonably static with new clubs replacing losses from natural attrition.

I would like to thank the office team for their hard work over the past year, with a notably successful transition from MYOB to Xero accounting software.

DOUG MITCHELL  
CA

# CLUB MEMBERSHIP STATISTICS



Affiliated Club Membership 30 June 2010 to 30 June 2018									
Club Name	6/30/11	6/30/12	6/30/13	6/30/14	6/30/15	6/30/16	6/30/17	6/30/18	6/30/19
3rd Rock 4x4 Club Inc									
4x4 Bros	6								
4WD Trackers	4								
4x4 Adventure Club Inc			15	18	23	23	19	23	25
4x4 Aussie Mates Club Inc							5	5	
Adventurer 4x4 Club Inc	25	30	27	30	20	27	11	12	15
Albury-Wodonga 4WD Club Inc									
Alexandra 4x4 Club	14								
All Wheel Drive Club Victoria Inc	10								
All Access Off Road				7	8	8	6		
Amarok Club of Victoria			25	26	31	31	39	36	41
Bacchus March 4x4 Club	16	15	13	11	10	11	11	11	9
Bairnsdale 4WD Social Club Inc.	25	24	33	35	33	37	31	31	31
Ballarat District Four Wheel Drive Club Inc	56	67	70	58	62	62	92	80	77
Ballarat Light Car Club				24	20	23			
Bellarine 4 X 4 Club Inc	35	40	42	42	41	41	41	61	47
Bendigo Four Wheel Drive Club Inc.	82	82	69	55	55	57	49	47	24
Black Spur 4WD Club Inc	25	21	18	21	21	21	22	25	25
Boomerang 4WD Club Inc			16	16	15	15	13	10	5
Bureau of 4x4 Inc							9		18
Bushtrek Four Wheel Drive Club Inc.	22	24	23	21	21	22	18	19	24
Bushventures 4x4 Club									8
Central Highlands 4x4 Club Inc	22	18	17	17	24	24	25	25	35
Country Fire Authority Four Wheel Drive Club	30	33	19	21	17	17	20	18	20
City West	60	52	22	27	23	25	24	22	26
Club 4X4		34	38	50	48	49	50	66	67
Cross Country Jeep Club Inc	93	74	81	67	55	55	50	32	26
Dandenong Ranges	31	68	40	78	73	73	54	51	31
Deniliquin Four Wheel Drive Club Inc.	18	14	15	14	6				
Double Black 4x4				6	6	6	6	6	6
Eastern Ranges 4x4 Club Inc									
Eureka 4wd Club Victoria Inc							29	31	35
Extreme Terrain				9	11	11	13	11	11
Geelong Four Wheel Drive Club Inc.	108	94	78	76	60	69	71	61	67
Getabout 4WD Club Inc	18								
Gippsland Four Wheel Drive Club Inc.	12	33	23	27	13	15	19	29	31
Going 4WD Club Inc	7	4							
Goulburn Valley Four Wheel Drive Club	51	52	53	53	51	55	50	44	36
Grampians Four Wheel Drive Club Inc	10	12							
Greater Western 4x4 Club Inc.	37	29	24	31	27	28	25	25	24
Growlers Gully 4x4 Club						15	15	13	10
Haileybury College 4W Club Inc									
Hamilton District 4WD Club Inc	24	22	26	21	20	20	27	28	24
High Country and Beyond Inc									5
Idlers 4WD Club of Victoria - Half Year	158	153	148	152	141	141	149	206	146
In Low 4x4 Club									
International Scout Owners Club									
Jackaroo Four Wheel Drive Club Inc.	55	54	56	52	49	49	41	49	39
Jeep Owners Club Victoria Inc.	15	19	19	21	16	16	12		
Just Mates	6	8	10	15	11	11	13	10	11
Kerang	12	12	12	10	11	11	11	14	15
Knox 4 Wheel Drive Club Inc									
Kyneton 4 X 4 Club Incorporated	21	12	13	13	13	14	8	12	10
Land-Rover Owners Club Of Victoria	582	617	622	559	580	580	565	545	491
Land Rover Owners Club Of Gippsland	29	24	34	29	28	28	40	34	43
Latrobe Valley 4WD Club Inc	31	30	23	21	17	17	18	19	23
Lo-Range 4x4 Club									
Low Range Offroad						9	9		
Macalister 4WD Touring	20	19	17	18	18	18	22	32	26
Mansfield Alpine Four Wheel Drive Club	23	27	24	22	20	21	21	21	21
Melbourne Jeep Owners Club Inc	131	132	148	301	208	208	249	230	240

# CLUB MEMBERSHIP STATISTICS



Melton & District 4WD Club Inc.	30	31	41	40	41	45	48	38	37
Midweek 4WD Club Inc			19	24	23	23	31	33	37
Mildura Four Wheel Drive Club Inc	19	23	23	19	18	24	27	29	31
Nissan Four Wheel Drive Club	224	216	203	184	179	183	204	212	224
Northern Districts	13	10	8	11	11	12	10	10	10
Northern Gateway					12	13	12	13	12
O.C.K.A 4x4 Inc								9	8
Offpeak 4WD Club Inc.	31	38	35	20	22	22	26	23	21
Offroad and Camping Club of Victoria Inc									16
On Track 4wd Club Inc	1								
Otway Four Wheel Drive Club Inc	10	16	19	21	25	25	25	21	21
Overlanders 4x4 Club Inc	25	24	24	21	20	20	15	13	10
Ozi Expeditions 4WD Club Inc								18	4
Pajero 4WD Club of Victoria Inc.	388	397	414	363	336	354	347	361	323
Peter Stevens Motors 4WD Club Inc ( merged with Ballarat)									
Peninsula					22	22	19	25	32
Pioneer 4x4 Club Inc								8	11
Port Phillip Four Wheel Drive Club	62	58	59	42	49	53	66	62	70
Portland & District 4WD Club Inc	13	18	15	16					
RAAF Williams 4WD Club Inc	15	15	11	17	11	11	12	10	
Range Rover Club Of Australia	223	185	197	168	160	160	194	189	245
Red Dirt 4X4 Club Inc.			24	27	27	27	26	27	28
Sandhurst 4WD Club Inc								16	55
Side Tr@cked					11	11	17	19	18
Snatchem 4x4 Gippsland Inc					8	12	15	17	18
Solid Rock 4x4 Club	11	12	10	14	13	13	13	15	8
South Gippsland 4X4 Camping	22	27	24	26	25	30	25	32	28
Subaru Four Wheel Drive Club	31	31	30	33	43	43	46	45	37
Suburban 4wd Club Inc		14	15						
Sunbury Rangers 4 By 4 Club	14	16	13	14	14	14	18	17	
Surfcoast 4x4 Inc									8
Suzuki Four Wheel Drive Club	30	32	24	14	30	30	37	34	37
Swan Hill Four Wheel Drive Club Inc	9	11	11	18	25	25	26	19	13
Toyota Four Wheel Drive Club	63	70	73	50	44	44	50	39	40
Toyota Hilux Four Wheel Drive Club	15	23	16	18	16	16	12	14	20
Toyota Landcruiser Club of Australia	514	516	494	434	398	411	424	445	495
Trakmaster Off Road Caravan Club Inc									
VicKrawlers Inc	12	12	15	15	14	14	10		
Victoria Police Four Wheel Drive Club	23	25	41	39	53	53	50	53	58
Victorian All Terrain 4WD Club Inc	23								
Victorian Four Wheel Drive Club	50	48	38	36	45	45	35	45	45
Victorian Mobile Land Care Group Inc	22	21							
Victorian Scout 4Wheel Drive Service Unit	8	8	7				11	13	21
Wanderin 4 Wheelers Inc	34	37	37	45	42	48	47	49	44
Wangaratta Four Wheel Drive Club	45	46	44	48	42	49	29	25	26
Warrnambool 4WD Club Inc	24	19	21	22	27	27	22	19	17
Werribee District 4WD Club	49	49	56	55	73	73	74	98	98
Wesley PA Touring Club	28	30	29	27	27	27	27	25	24
Westside 4x4 Club Inc	7	8							
Whitehorse Landrover Club Inc			5	5	6	6	7	7	5
Wimmera 4WD Club Inc	55	55	56	58	62	64	63	58	52
Yarra Valley 4x4 Club Inc.	74	79	80	70	80	85	95	100	98
Yarraman Four Wheel Drive Club	15	21	22	21	27	27	21	21	22
Unknown 4x4 Club Receipts				9			1	3	14
<b>TOTAL CURRENT MEMBERSHIPS</b>	<b>4156</b>	<b>4190</b>	<b>4166</b>	<b>4118</b>	<b>3987</b>	<b>4124</b>	<b>4235</b>	<b>4323</b>	<b>4295</b>
<b>COUNT OF CURRENT CLUBS</b>	<b>76</b>	<b>70</b>	<b>72</b>	<b>73</b>	<b>77</b>	<b>78</b>	<b>81</b>	<b>81</b>	<b>83</b>
Associate members	70	83	43	76	46	51	49	35	39



# Annual Report

FOUR WHEEL DRIVE VICTORIA ABN 40 891 301 368  
FOR THE YEAR ENDED 30 JUNE 2019  
PREPARED BY KNOX TAXATION AND BUSINESS ADVISORY

**Four Wheel Drive Victoria  
ABN 40 891 301 368  
Committee's Report  
For the year ended 30 June 2019**

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Committee's Report  
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Independent Auditor's Report to the Members  
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**Four Wheel Drive Victoria  
ABN 40 891 301 368  
Committee's Report  
For the year ended 30 June 2019**

Your committee members submit the financial accounts of the Four Wheel Drive Victoria for the financial year ended 30 June 2019.

**Committee Members**

The names of committee members at the date of this report are:

<b>Committee Member</b>	<b>Position</b>	<b>Date Started</b>
Michael Martin	President	September 2013
Colin Oates	Vice President	November 2017
Douglas Mitchell	Treasurer	July 2019
David Crainean	Secretary	August 2017
Kathryn Mamara-Stewart	Member	February 2017
Dave Roberts	Member	November 2017

**Meeting of Committee Members**

During the Financial Year, a number of Committee meetings were held. Attendances by each committee member during the year were as follows:

<b>Committee Member</b>	<b>Number Eligible to Attend</b>	<b>Number Attended</b>
Colin Oates	10	10
Garry Doyle	10	9
David Crainean	10	9
Dave Roberts	10	9
Michael Martin	10	8
Kathryn Mamara-Stewart	10	8
Brian Lewis	4	1

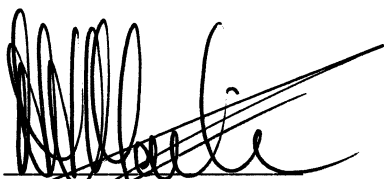


**Four Wheel Drive Victoria**  
**ABN 40 891 301 368**  
**Statement by Members of the Committee**  
**For the year ended 30 June 2019**

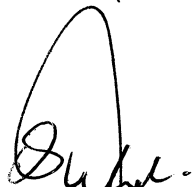
The committee Members of Four Wheel Drive Victoria declare that in the opinion of the committee the financial report:

- a) Presents fairly the financial position of Four Wheel Drive Victoria as at 30 June 2019 and its performance for the period ended on that date and the notes to the financial statements comply with accounting policies used to prepare the financial report.
- b) At the date of this declaration, there are reasonable grounds to believe that Four Wheel Drive Victoria will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Committee and is signed for on behalf of the Committee by:



Michael Martin (President)



Douglas Mitchel (Treasurer)

Dated this 11 Day of OCTOBER 2019

**Four Wheel Drive Victoria**  
**ABN 40 891 301 368**  
**Trading Account**  
**For the year ended 30 June 2019**

	2019 \$	2018 \$
<b>Trading Income</b>		
Government Program Funding	250,000.00	250,000.00
Merchandise Sales	2,174.53	1,581.81
Publications	44,278.16	36,346.11
Shows	1,254.55	3,486.90
Specialised Courses	18,435.21	11,482.31
Membership Fees	145,999.58	155,419.62
Member Insurance & Rebates	51,038.62	47,366.38
RTO Fees	3,031.82	3,135.48
Driver Training Courses	184,776.72	136,440.04
<b>Total Trading Income</b>	<b>700,989.19</b>	<b>645,258.65</b>
<b>Cost of Sales</b>		
<b>Add:</b>		
Opening finished goods	5,839.00	5,136.00
Purchases	170,723.86	162,424.10
<b>Less:</b>		
Closing finished goods	2,863.49	5,839.00
<b>Cost of Sales</b>	<b>173,699.37</b>	<b>161,721.10</b>
<b>Gross Profit from Trading</b>	<b>527,289.82</b>	<b>483,537.55</b>

**Four Wheel Drive Victoria**  
**ABN 40 891 301 368**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2019**

	2019 \$	2018 \$
<b>Income</b>		
Trading profit	527,289.82	483,537.55
Interest Income	9,055.63	7,195.00
Miscellaneous Income	7,712.52	1,449.63
<b>Total income</b>	<b>544,057.97</b>	<b>492,182.18</b>
<b>Expenses</b>		
Accounting & Audit Fees	4,510.84	9,095.45
Advertising & Promotion	500.00	625.00
Bank fees & charges	1,538.78	1,342.99
Depreciation - Plant	3,520.00	4,710.00
FWDA Expenses		1,101.70
General expenses	6,432.85	7,950.62
Insurance	8,390.90	7,580.61
Office Expenses	31,696.24	28,075.37
Property Expenses	27,109.69	27,182.05
RTO Expenses	8,931.51	39,401.68
Salaries & Associated Expenses	328,226.92	212,081.10
<b>Total expenses</b>	<b>420,857.73</b>	<b>339,146.57</b>
<b>Profit from ordinary activities before income tax</b>	<b>123,200.24</b>	<b>153,035.61</b>
<b>Net profit attributable to the association</b>	<b>123,200.24</b>	<b>153,035.61</b>
<b>Total changes in equity of the association</b>	<b>123,200.24</b>	<b>153,035.61</b>
Opening retained profits	470,634.61	317,599.00
Net profit attributable to the association	123,200.24	153,035.61
<b>Closing retained profits</b>	<b>593,834.85</b>	<b>470,634.61</b>



**Four Wheel Drive Victoria**  
**ABN 40 891 301 368**  
**Detailed Balance Sheet as at 30 June 2019**

	2019 \$	2018 \$
<b>Current Assets</b>		
<b>Cash Assets</b>		
Westpac Trading Acc - 3340	434,274.29	362,848.65
Westpac Cash Reserve Acc 891	-----	154,052.53
Westpac Deposit Acc 0904	27,633.01	970.74
Westpac Term Deposit	514,087.53	306,026.85
Westpac Annual Leave Provision Acc 796	40,524.19	39,326.00
Cash on hand	250.00	250.00
	1,016,769.02	863,474.77
<b>Receivables</b>		
Trade debtors	17,045.80	25,011.90
<b>Inventories</b>		
Stock on Hand	2,860.49	5,839.00
<b>Other</b>		
Sundry Debtor	1,911.40	2,000.00
	<b>1,038,586.71</b>	<b>896,325.67</b>
<b>Non-Current Assets</b>		
<b>Property, Plant and Equipment</b>		
Plant & equipment - At cost	130,957.22	130,832.72
Less: Accumulated depreciation	(122,684.00)	(119,164.00)
	<b>8,273.22</b>	<b>11,668.72</b>
<b>Total Non-Current Assets</b>	<b>8,273.22</b>	<b>11,668.72</b>
<b>Total Assets</b>	<b>1,046,859.93</b>	<b>907,994.39</b>

**Four Wheel Drive Victoria**  
**ABN 40 891 301 368**  
**Detailed Balance Sheet as at 30 June 2019**

	2019 \$	2018 \$
<b>Current Liabilities</b>		
<b>Payables</b>		
Trade creditors	7,248.94	2,783.21
Sundry Creditors	8,369.32	590.00
<b>Financial Liabilities</b>		
Westpac Mastercard	228.67	374.02
<b>Current Tax Liabilities</b>		
GST Payable	1,670.26	31,755.00
Withholding Tax (No ABN)	882.00	882.00
ATO ICA	(142.41)	(144.55)
Amounts withheld from salary & wages	6,973.10	7,744.00
Superannuation Payable	6,715.50	4,134.04
<b>Provisions</b>		
Provision for Long Service Leave	16,730.00	15,000.00
Provision for Annual Leave	32,500.00	28,615.15
<b>Other</b>		
Unearned Government Grants	250,000.00	250,000.00
Advance Gift Voucher Income	6,780.00	2,640.91
Unearned Memberships	100,042.45	82,336.00
Unearned Course & Event Fees	4,377.25	10,650.00
<b>Total Current Liabilities</b>	<b>442,375.08</b>	<b>437,359.78</b>
<b>Total Liabilities</b>	<b>442,375.08</b>	<b>437,359.78</b>
<b>Net Assets</b>	<b>604,484.85</b>	<b>470,634.61</b>
<b>Members' Funds</b>		
Accumulated surplus (deficit)	593,834.85	470,634.61
Equity Adjustment	10,650.00	-----
<b>Total Members' Funds</b>	<b>604,484.85</b>	<b>470,364.61</b>

**Four Wheel Drive Victoria**  
**ABN 40 891 301 368**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2019**

**Note 1: Summary of Significant Accounting Policies**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act . The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

**(a) Property, Plant and Equipment (PPE)**

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

**(b) Impairment of Assets**

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

**(c) Employee Benefits**

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.



**Four Wheel Drive Victoria**  
**ABN 40 891 301 368**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2019**

**(e) Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

**(f) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

**(g) Trade and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**Four Wheel Drive Victoria  
 ABN 40 891 301 368  
 Depreciation Pools for the year ended 30 June, 2019**

**Pool : General Pool**

Opening Value of the Pool:	11,669
Plus the taxable use percentage of assets allocated to the pool for the income year	124
Less deduction for the decline in value of depreciating assets of the pool for the income year	3,501
Less deduction for the decline in value of depreciating assets allocated to the pool for the income year	19
Less the taxable use percentage of the termination value of pooled assets disposed of during the income year	0
Closing Value of the Pool	8,273

**Plant & Equipment**

	Total	Priv	OWDV	DISPOSAL		ADDITION			DEPRECIATION		
				Date	Consid	Date	Value	T	Rate	Deprec	Priv
Computer Equipment	28,784	0.00	2,715	0		2,715	D	30.00	814	0	1,901
ETU Gear/Equipment	4,320	0.00	1,272	0		1,272	D	30.00	382	0	890
General Equipment	14,598	0.00	1,156	0		1,156	D	30.00	347	0	809
Multi Media	1,895	0.00	192	0		192	D	30.00	58	0	134
Office Equipment	51,371	0.00	2,602	0		2,602	D	30.00	781	0	1,821
Office Fixtures & Fittings	15,051	0.00	2,573	0		2,573	D	30.00	772	0	1,801
Computer Equipment	1,363	0.00	1,158	0		1,158	D	30.00	347	0	811
Computer Equipment	124	0.00	0	0	20/07/18	124	D	15.00	19	0	105

**Four Wheel Drive Victoria**  
**ABN 40 891 301 368**  
**Statement of Cash Flows**  
**For the year ended 30 June 2019**

	2019	2018
	\$	\$
<b>Cash Flow From Operating Activities</b>		
Receipts from customers	708,702.00	646,708.00
Payments to Suppliers and employees	(564,339.00)	(467,254.00)
Net cash provided by operating activities	144,363.00	179,454.00
<b>Cash Flow From Investing Activities</b>		
Interest Received	9,056.00	7,195.00
Purchase of Property, Plant & Equipment	(125.00)	(1,364.00)
Net Cash Provided by investing Activities	8,931	5,831.00
Net Increase Decrease in Cash Held	153,294	185,285.00
<b>Cash Balances</b>		
Opening Cash Balance	863,475.00	678,190.00
Closing Cash Balance	1,016,769.00	863,475.00
Movement in Cash	153,294.00	185,285.00



**Four Wheel Drive Victoria  
ABN 40 891 301 368  
Statement of Cash Flows  
For the year ended 30 June 2019**

	2019	2018
	\$	\$
<b>Reconciliation Of Net Income to Net Cash Provided by Operating Activities</b>		
Profit Before Interest and After Income Tax	123,200.00	153,036.00
<u>Non-Cash Flows in Profit</u>		
Depreciation	3,520.00	4,710.00
<u>Changes in assets and liabilities</u>		
(Increase) Decrease in Trade and Other Receivables	8,055.00	(5,215.00)
(Increase) Decrease in Inventories	2,979.00	(703.00)
Increase (Decrease) in Trade and Other Payables	994.00	24,340.00
Increase (Decrease) in Provisions	5,615.00	3,287.00
	144,363.00	179,454.00
<b>Net cash provided by operating activities</b>	<b>144,363.00</b>	<b>179,454.00</b>

**Four Wheel Drive Victoria  
 ABN 40 891 301 368  
 Committee's Report  
 For the year ended 30 June 2019**

**Principal Activities**

The principal activities of the association during the financial year were to provide support to its members on four wheel drive matters and promote four wheel driving in a sustainable environment.

**Significant Changes**


No significant change in the nature of these activities occurred during the year.

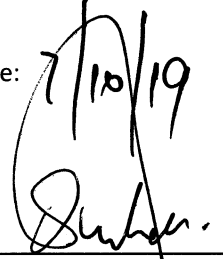
**Operating Result**

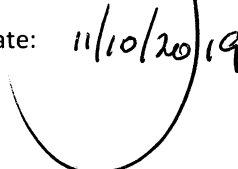
The profit from ordinary activities after providing for income tax amounted to

Year ended 30 June 2019	Year ended 30 June 2018
\$	\$
123,200.24	153,035.61

Signed in accordance with a resolution of the Members of the Committee on:

  
 \_\_\_\_\_  
 Michael Martin (President)

Date: 7/10/19  
  
 \_\_\_\_\_  
 Douglas Mitchell (Treasurer)

Date: 11/10/2019  


**Four Wheel Drive Victoria**  
**ABN 40 891 301 368**  
**Independent Auditor's Report to the Members**

## **Audit of the Financial Reports**

### **Scope**

I have examined the financial reports of Four Wheel Drive Victoria (the association), which comprises the Statement by Members of the Committee, Income and Expenditure Statement, Balance Sheet as at 30 June 2019, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association. I have conducted an independent audit of these financial reports in order to express an opinion on them to the members of the Association.

My audit was conducted in accordance with Australian Auditing Standards to provide reasonable assurances as to whether the financial reports are free from material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial reports, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Australian accounting standards so as to present a view of the Association which is consistent with my understanding of the financial position and the results of operations and cash flows.

The financial report has been prepared for the purpose of fulfilling the Associations financial reporting responsibilities under the Association Incorporations Reform Act 2012. As a result, the financial reports may not be suitable for other purposes.

The audit opinion expressed in this report is in accordance with Auditing Standards on Review Engagements as required under Section 96 of the Association Incorporations Reform Act 2012.

### **Audit Opinion**

In my opinion, the financial reports of Four Wheel Drive Victoria:-

- i.) Give a true and fair view of the Associations financial position as at 30 June 2019 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1; and
- ii.) Complies with Australian Accounting Standards to the extent described in Note 1

Signed on : 2 October 2019



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Simon Kingdom F.C.C.A ATI

**Four Wheel Drive Victoria**  
**ABN 40 891 301 368**  
**Compilation Report to Four Wheel Drive Victoria**

We have compiled the accompanying special purpose financial statements of Four Wheel Drive Victoria, which comprise the Income and Expenditure Statement and Balance Sheet as at 30 June 2019, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide financial information to the committee of management.

*The Responsibility of the Committee*

The committee of Four Wheel Drive Victoria is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

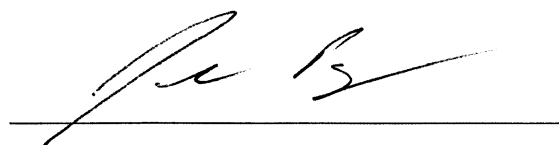
On the basis of information provided by the committee, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements, the Association Incorporations Reform Act 2012 and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.



Knox Taxation and Business Advisory

Coral Page

3 October, 2019





**FOUR WHEEL DRIVE VICTORIA**

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ABN 40 891 301 368 ASSN No: A0013539A RTO 21605



**Driving in a sustainable environment**