



ANNUAL REPORT

2018

Driving in a sustainable environment





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PRESIDENT'S REPORT 2017 - 2018



This financial year has been one of growth and increased success for our Association. We have strengthened our relationships with Parks Victoria and DELWP and this can be evidenced by the work we have undertaken together. We are now having more regular meetings across our respective networks and work closely in a large number of areas. These include the traditional activities we have undertaken for many years such as Camp Host, Track Clearing and Clean Up the Bush weekends. Wayne and I attended the Ministerial Advisory Committee many times and over the past year, we successfully created a five-year Strategic Plan for Four Wheel Driving in Victoria. This is a great achievement and this plan has been endorsed by government. Our challenge collectively is to make this strategy come alive and work has well and truly commenced.

Our success has been demonstrated financially as well. We have moved forward with the grants given by government and have already commenced negotiations to have this renewed after next year. Our training has been very successful and generates a good income for the Association. This has enabled us to keep affiliation fees at the same level as previous years. The Association needs to stand on its merits financially and as a Board we believe we can do this successfully. We have managed our expenses whilst at the same time we've grown our income from sources other than affiliation fees. All the staff and the Board and now very aware of what it means to be financially prudent.

We also approved the appointment of a training consultant during the year. The aim of this appointment was to do the work necessary to ensure our RTO was compliant and this was the brief we gave the consultant. At the end of the 2017 calendar year this contract finished but we were aware that there was still a lot to be done. At the start of 2018 we appointed, on a part time basis, a new consultant with more specific RTO experience. This has resulted in the RTO moving closer to being fully compliant with the target for this being January 2019. This will ensure the RTO can successfully pass any audits from ASQA, the governing body. Whilst this work has been undertaken, we have been attempting to keep an RTO committee going. This proved problematic with distance being the main culprit. Most of the work that was required has been brought back into the office and as well there is a great deal of effort being made to ensure that our instructors are being looked after. This will strengthen even more over the coming year.

For those of you at the last Annual General Meeting, I gave a report on the National Council activities. This triggered quite a few questions and requests from a number of clubs who were seeking answers to questions from the National Body. Specifically, we asked the National Body for Financial Information (audited reports for the last three years), information from the minutes of meetings and for a statement describing the benefits we as club members receive for our contributions. This information was not forthcoming and so at the October 2018 Annual General meeting of the National Body, I will give in our resignation as a state from that body. This means that for the foreseeable future we will have little to do with the National Body on a formal basis. I will be presenting the end of year financials at that meeting as I was appointed Treasurer earlier in the year. I will be stepping down from this role as we no longer have a delegate position.

The Board and I believe that this decision is in the Association's best interest and we have already commenced work on strengthening our relations with peak bodies nationally such as the AAAA and various manufacturers. We see that our relationship with government in Victoria is critical and will also focus on developing this even further. Going forward, it is anticipated that we will also work closely with other government departments who have an interest in what we are able to do such as tourism.

PRESIDENT'S REPORT 2017 - 2018 *(continued)*



On a personal note, my two-year term as President concludes at the AGM and I do not intend standing for that position for the next term. I have expressed a desire to take on another position on the Board should I be elected. The past twelve months has been challenging personally and I feel that I need a break from such an important position. I'd like to thank my fellow Board members for making my job as easy as it could be. I'll miss some of the work we've begun but intend staying in the loop. I'd also like to thank Wayne who I get along very well with and consider him to be a great friend. The staff in the office also should get a great round of applause for their efforts, Alison, Karl, Dave and more recently Sheila and Ian.

I believe the Association now has a strong foundation upon which to build a great future. I'd like to think that all our club members believe this, and I'll see you in the bush and on the many activities planned for the future.

Garry Doyle



What an incredible year it has been for us this year in many ways. I reported last year that we had become more self-reliant in terms of our financial position and actual managerial structure, we have lifted the bar again throughout this year. Our expansion in the form of a permanent Training Manager to look after the RTO compliance issues and a Project Officer to bring us into the modern age of social media has increased our profile enormously in a very short time frame.

Reading our financial position will give you an idea of what we have been striving to achieve and by adding these extra personnel it has allowed us to move forward on a very positive note to reach the goals we have set for ourselves as well meeting the KPI's around the government funding we are fortunate enough to have procured. This funding once again is a direct result of the quantifiable volunteer activities undertaken by our associated clubs and their generous members, gathered and collated into a report which is presented to the government and their land managers twice a year as prescribed under our agreement. Thank you all for taking the time to record the requested information and a huge thank you to Geoff Kenafacke for chasing, collecting and sorting the volumes of data offered. His efforts in this regard have been ongoing now for the last four years or so and I greatly appreciate his assistance.

I can't express enough how high we are held in esteem by the government and their land managers only to say that it gives me great delight to hear those people speak so highly of how we contribute to the state in so many ways, setting examples for others to follow and aspire to. To be asked to attend and sit on committees which are examining the use of the state's landscape is a good indication of the respect shown to us for the contribution we have made in this space over many years.

Our request for funding for the next three years has been put into the Minister's office and has been received with positive overtures we are told so we expect this will be forthcoming once again. This along with the strengthening RTO position and workflow gives us the confidence to explore other opportunities in the corporate area which will only enhance our overall position both financially and in the broader training sector.

We have been actively quoting and delivering courses during the last twelve months at a steady rate and indications are this will continue into this financial year judging by the request for quotes we are currently experiencing. Our RTO update days this year have been well attended with interesting topics and vehicle inspections being good drawcards to bring this about. Our training policies and procedures about the casual contracts now in place, have tightened up our employment terms and conditions which was a necessary step to not only ensure our ATO obligations but also to reward the instructors with extra benefits not seen before. We look forward to attracting more qualified and willing trainers to help our increasing workload.

We have once again made the final three in the Regional Achievement Awards in the Parks Victoria Environmental Sustainability Award for our Clean Up the Bush effort in the Smythesdale region back in April this year. We will know shortly how we fared this year but it is still quite an honor to reach the finalist position given the amount of entries submitted to these awards. Once again, a wonderful accolade to those who took the time and effort to assist in this worthwhile event. We plan to do another of these events early in the new year when a suitable location is found.



Despite our growing age demographic, we are steadily growing in numbers of clubs associating with us having moved on from last years 81 to now being well in advance of that. We are starting to attract some of the facebook clubs who are seeing the need for an association which works towards keeping the tracks open and allowing us to utilize the landscape as we all would like to. Let's keep up the positive educational promotion of what we are about and invite those not yet with us to join our association and build our numbers which in turn helps bring a result we are all seeking.

Based on our Memorandum of Understanding with both the Department of Environment, Land, Water and Planning (DELWP) and Parks Victoria (PV), we have been invited to assess several tracks throughout the year to determine the risk factors and discuss whether closures, be it permanent, temporary or seasonal need to occur. The main consideration here is always the mitigation of the risk from all types of aspects which may result in possible litigation against those responsible for the management of the region in question. We advocate to keep the tracks open of course but must be very mindful of the general publics safety and wellbeing given that the lowest common denominator will always influence the outcome in the use of the landscape.

Finally, I would like to thank the people I work with in the office for their incredible support and commitment, Alison McLaughlin, Karl Norman, Sheila Douglas, Ian Fletcher and Dave Roberts who have made my job a lot easier and certainly more enjoyable.

Wayne Hevey
CEO



TREASURER'S REPORT 2017 - 2018



I am pleased to present the Annual Financial Statements for the Victorian Association of Four Wheel Drive Clubs Inc. for the financial year ended 30 June 2018.

The Financial Statements have been prepared by Knox Taxation and Business Advisory and audited by Knox Tax and Business Advisory services.

The 2018 financial year has again been successful for the Association. The trading result for the 2018 financial year was a surplus of \$153,035 (2017: \$125,652 surplus). This result has continued the Associations positive net asset position in 2018 to \$470,634 (2017: \$318,598). In order to remain a viable Association, we must ensure we are in a financially sustainable position well into the future. That said, there will be other costs in the new financial year that are necessary to maintain our RTO standards. The forecast surplus for 2018-2019 is around \$77,000.

Again, the Finance Committee, consisting of Garry Doyle, Michael Martin, Gary Lyons, Ken Robinson and myself met regularly throughout the year ensuring the books were in order and the Association continued down a successful path. I sincerely thank those members for the hours of deliberating over financial reports, budgets and anything else that could potentially affect Four Wheel Drive Victoria (FWDV).

The Association has three pillars of revenue, being membership fees, driver (and other) training and Government funding in exchange for very specific key performance indicators (KPI).

The Government funding for 2017 was again \$250,000 which included provision for a Project Officer to assist in the delivery of agreed programs. The Government Funding was received in June 2018, enabling the Association to draw on these funds from 1st July, which is of great benefit to our cash flow. However, this Government funding is not guaranteed into the future. The Association continues to provide highly valued services to the Land Managers, working to ensure that funding does continue.

Training revenues were up 54% from 2017, as a direct result of the work of FWDV CEO Wayne Hevey. This is the second year we have experienced a great increase in this revenue source and the budget for 2018-2019 has been developed with yet another increase, albeit small. Our RTO status ensures that the Association provide certified training courses to clubs and commercial organisations. A focus on this area will allow training revenues to continue over the next 12 months.

Membership fees increased slightly from the 2017 result (about 2%) and despite an ageing demographic the Association continues to attract new members and clubs. Our 2018-19 budget includes funds to further promote the Association both within the Melbourne metropolitan area and in the regional areas to actively work towards attaining higher levels of membership.

Again, I would like to thank Karl Norman for his efforts in answering my endless requests for reports and other figures, all of the office staff and every member of the Board. My sincere thanks for that and I wish you all well for the future.

BRIAN LEWIS
Dip FP; Grad Dip BA

CLUB MEMBERSHIP STATISTICS



Affiliated Club Membership 30 June 2010 to 30 June 2018									
Club Name	6/30/10	6/30/11	6/30/12	6/30/13	6/30/14	6/30/15	6/30/16	6/30/17	6/30/18
3rd Rock 4x4 Club Inc	18								
4x4 Bros		6							
4WD Trackers		4							
4x4 Adventure Club Inc				15	18	23	23	19	23
4x4 Aussie Mates Club Inc								5	5
Adventurer 4x4 Club Inc	32	25	30	27	30	20	27	11	12
Albury-Wodonga 4WD Club Inc									
Alexandra 4x4 Club	13	14							
All Wheel Drive Club Victoria Inc	20	10							
All Access Off Road					7	8	8	6	
Amarok Club of Victoria				25	26	31	31	39	36
Bacchus March 4x4 Club	9	16	15	13	11	10	11	11	11
Bairnsdale 4WD Social Club Inc.	26	25	24	33	35	33	37	31	31
Ballarat District Four Wheel Drive Club Inc	52	56	67	70	58	62	62	92	80
Ballarat Light Car Club					24	20	23		
Bellarine 4 X 4 Club Inc	34	35	40	42	42	41	41	41	61
Bendigo Four Wheel Drive Club Inc.	73	82	82	69	55	55	57	49	47
Black Spur 4WD Club Inc	24	25	21	18	21	21	21	22	25
Boomerang 4WD Club Inc				16	16	15	15	13	10
Bureau of 4x4 Inc								9	
Bushtrek Four Wheel Drive Club Inc.	21	22	24	23	21	21	22	18	19
Central Highlands 4x4 Club Inc	20	22	18	17	17	24	24	25	25
Country Fire Authority Four Wheel Drive Club	26	30	33	19	21	17	17	20	18
City West	68	60	52	22	27	23	25	24	22
Club 4X4			34	38	50	48	49	50	66
Cross Country Jeep Club Inc	79	93	74	81	67	55	55	50	32
Dandenong Ranges	64	31	68	40	78	73	73	54	51
Deniliquin Four Wheel Drive Club Inc.	16	18	14	15	14	6			
Double Black 4x4					6	6	6	6	6
Eastern Ranges 4x4 Club Inc	6								
Eureka 4wd Club Victoria Inc								29	31
Extreme Terrain					9	11	11	13	11
Geelong Four Wheel Drive Club Inc.	95	108	94	78	76	60	69	71	61
Getabout 4WD Club Inc	16	18							
Gippsland Four Wheel Drive Club Inc.	36	12	33	23	27	13	15	19	29
Going 4WD Club Inc		7	4						
Goulburn Valley Four Wheel Drive Club	59	51	52	53	53	51	55	50	44
Grampians Four Wheel Drive Club Inc	14	10	12						
Greater Western 4x4 Club Inc.	9	37	29	24	31	27	28	25	25
Growlers Gully 4x4 Club							15	15	13
Haileybury College 4W Club Inc									
Hamilton District 4WD Club Inc	20	24	22	26	21	20	20	27	28
Idlers 4WD Club of Victoria - Half Year	159	158	153	148	152	141	141	149	206
In Low 4x4 Club									
International Scout Owners Club									
Jackaroo Four Wheel Drive Club Inc.	68	55	54	56	52	49	49	41	49
Jeep Owners Club Victoria Inc.	19	15	19	19	21	16	16	12	
Just Mates	5	6	8	10	15	11	11	13	10
Kerang	9	12	12	12	10	11	11	11	14
Knox 4 Wheel Drive Club Inc									
Kyneton 4 X 4 Club Incorporated	19	21	12	13	13	13	14	8	12
Land-Rover Owners Club Of Victoria	524	582	617	622	559	580	580	565	545
Land Rover Owners Club Of Gippsland	27	29	24	34	29	28	28	40	34
Latrobe Valley 4WD Club Inc	28	31	30	23	21	17	17	18	19
Lo-Range 4x4 Club									
Low Range Offroad							9	9	
Macalister 4WD Touring	25	20	19	17	18	18	18	22	32
Mansfield Alpine Four Wheel Drive Club	26	23	27	24	22	20	21	21	21
Melbourne Jeep Owners Club Inc	122	131	132	148	301	208	208	249	230
Melton & District 4WD Club Inc.	20	30	31	41	40	41	45	48	38

CLUB MEMBERSHIP STATISTICS



Midweek 4WD Club Inc				19	24	23	23	31	33
Mildura Four Wheel Drive Club Inc	19	19	23	23	19	18	24	27	29
Nissan Four Wheel Drive Club	207	224	216	203	184	179	183	204	212
Northern Districts	15	13	10	8	11	11	12	10	10
Northern Gateway						12	13	12	13
O.C.K.A 4x4 Inc									9
Offpeak 4WD Club Inc.	26	31	38	35	20	22	22	26	23
On Track 4wd Club Inc	15	1							
Otway Four Wheel Drive Club Inc	16	10	16	19	21	25	25	25	21
Overlanders 4x4 Club Inc	22	25	24	24	21	20	20	15	13
Ozi Expeditions 4WD Club Inc									18
Pajero 4WD Club of Victoria Inc.	399	388	397	414	363	336	354	347	361
Peter Stevens Motors 4WD Club Inc (merged with Ballarat)									
Peninsula						22	22	19	25
Pioneer 4x4 Club Inc									8
Port Phillip Four Wheel Drive Club	60	62	58	59	42	49	53	66	62
Portland & District 4WD Club Inc	8	13	18	15	16				
RAAF Williams 4WD Club Inc	12	15	15	11	17	11	11	12	10
Range Rover Club Of Australia	215	223	185	197	168	160	160	194	189
Red Dirt 4X4 Club Inc.				24	27	27	27	26	27
Sandhurst 4WD Club Inc									16
Side Tr@cked						11	11	17	19
Snatchem 4x4 Gippsland Inc						8	12	15	17
Solid Rock 4x4 Club	8	11	12	10	14	13	13	13	15
South Gippsland 4X4 Camping	33	22	27	24	26	25	30	25	32
Subaru Four Wheel Drive Club	31	31	31	30	33	43	43	46	45
Suburban 4wd Club Inc			14	15					
Sunbury Rangers 4 By 4 Club	16	14	16	13	14	14	14	18	17
Suzuki Four Wheel Drive Club	34	30	32	24	14	30	30	37	34
Swan Hill Four Wheel Drive Club Inc	21	9	11	11	18	25	25	26	19
Toyota Four Wheel Drive Club	56	63	70	73	50	44	44	50	39
Toyota Hilux Four Wheel Drive Club	27	15	23	16	18	16	16	12	14
Toyota Landcruiser Club of Australia	479	514	516	494	434	398	411	424	445
Trakmaster Off Road Caravan Club Inc									
VicKrawlers Inc	13	12	12	15	15	14	14	10	
Victoria Police Four Wheel Drive Club	35	23	25	41	39	53	53	50	53
Victorian All Terrain 4WD Club Inc	28	23							
Victorian Four Wheel Drive Club	55	50	48	38	36	45	45	35	45
Victorian Mobile Land Care Group Inc	20	22	21						
Victorian Scout 4Wheel Drive Service Unit	9	8	8	7				11	13
Wanderin 4 Wheelers Inc	30	34	37	37	45	42	48	47	49
Wangaratta Four Wheel Drive Club	41	45	46	44	48	42	49	29	25
Warmambool 4WD Club Inc	34	24	19	21	22	27	27	22	19
Werribee District 4WD Club	71	49	49	56	55	73	73	74	98
Wesley PA Touring Club	26	28	30	29	27	27	27	27	25
Westside 4x4 Club Inc	10	7	8						
Whitehorse Landrover Club Inc				5	5	6	6	7	7
Wimmera 4WD Club Inc	58	55	55	56	58	62	64	63	58
Yarra Valley 4x4 Club Inc.	84	74	79	80	70	80	85	95	100
Yarraman Four Wheel Drive Club	15	15	21	22	21	27	27	21	21
Unknown 4x4 Club Receipts					9			1	3
TOTAL CURRENT MEMBERSHIPS	4149	4156	4190	4166	4118	3987	4124	4235	4323
COUNT OF CURRENT CLUBS	73	76	70	72	73	77	78	81	81
Associate members	64	70	83	43	76	46	51	49	35

Annual Report

FOUR WHEEL DRIVE VICTORIA ABN 40 891 301 368
FOR THE YEAR ENDED 30 JUNE 2018

PREPARED BY KNOX TAXATION AND BUSINESS ADVISORY

Four Wheel Drive Victoria
ABN 40 891 301 368

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Compilation Report

Four Wheel Drive Victoria
ABN 40 891 301 368
Committee's Report
For the year ended 30 June 2018

Your committee members submit the financial accounts of the Four Wheel Drive Victoria for the financial year ended 30 June 2018.

Committee Members

The names of committee members at the date of this report are:

Committee Member	Position	Date Started
Garry Doyle	President	November 2015
Michael Martin	Vice President	September 2013
Brian Lewis	Treasurer	May 2016
Chris Whiteside	Past Secretary	June 2016
Kathryn Mamara-Stewart	Member	February 2017
David Crainean	Secretary	August 2017
Chris Kershaw	Member	November 2013
Lou Catherine	Member	June 2010
Colin Oates	Member	November 2017
Dave Roberts	Member	November 2017

Meeting of Committee Members

During the Financial Year, a number of Committee meetings were held. Attendances by each committee member during the year were as follows:

Committee Member	Number Eligible to Attend	Number Attended
Garry Doyle	10	9
Michael Martin	10	9
Brian Lewis	10	10
Chris Whiteside	8	4
Kathryn Mamara-Stewart	10	8
David Crainean	9	9
Chris Kershaw	3	3
Lou Catherine	3	2
Colin Oates	7	7
Dave Roberts	7	5

Principal Activities

The accompanying notes form part of these financial statements.

Four Wheel Drive Victoria
ABN 40 891 301 368
Committee's Report
For the year ended 30 June 2018

The principal activities of the association during the financial year were to provide support to its members on four wheel drive matters and promote four wheel driving in a sustainable environment.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit from ordinary activities after providing for income tax amounted to

Year ended	Year ended
30 June 2018	30 June 2017
\$	\$
153,035.61	125,652.00

Signed in accordance with a resolution of the Members of the Committee on:



Garry Doyle (President)

Date: 17/10/2018



Brian Lewis (Treasurer)

Date: 17/10/2018

The accompanying notes form part of these financial statements.

Four Wheel Drive Victoria
ABN 40 891 301 368
Trading Account
For the year ended 30 June 2018

	2018	2017
	\$	\$
Trading Income		
Government Program Funding	250,000.00	250,000.00
Raffle Tickets	---	1,723.00
Merchandise Sales	1,581.81	1,694.00
Publications	36,346.11	46,902.00
Shows	3,486.90	6,886.00
Specialised Courses	11,482.31	10,600.00
Membership Fees	155,419.62	152,252.00
Member Insurance & Rebates	47,366.38	46,115.00
RTO Fees	3,135.48	2,698.00
Driver Training Courses	136,440.04	84,934.00
	<hr/>	<hr/>
Total Trading Income	645,258.65	603,804.00
Cost of Sales		
Add:		
Opening finished goods	5,136.00	---
Purchases	162,424.10	159,135.00
Less:		
Closing finished goods	5,839.00	---
Cost of Sales	161,721.10	159,135.00
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Gross Profit from Trading	483,537.55	444,669.00

The accompanying notes form part of these financial statements.

Four Wheel Drive Victoria
ABN 40 891 301 368
Income and Expenditure Statement
For the year ended 30 June 2018

	2018	2017
	\$	\$
Income		
Trading profit	483,537.55	444,669.00
Hall Hire	---	(344.00)
Interest Income	7,195.00	3,105.00
Miscellaneous Income	1,449.63	143.00
	<hr/>	<hr/>
Total income	492,182.18	447,573.00
Expenses		
Accounting & Audit Fees	9,095.45	9,225.00
Advertising & Promotion	625.00	1,059.00
Bank fees & charges	1,342.99	3,093.00
Depreciation - Plant	4,710.00	8,641.00
FWDA Expenses	1,101.70	---
General expenses	7,950.62	11,246.00
Insurance	7,580.61	7,476.00
Interest - Australia	---	871.00
Office Expenses	28,075.37	32,083.00
Property Expenses	27,182.05	27,419.00
RTO Expenses	39,401.68	18,713.00
	<hr/>	<hr/>
Salaries & Associated Expenses	212,081.10	202,095.00
Total expenses	339,146.57	321,921.00
	<hr/>	<hr/>
Profit from ordinary activities before income tax	153,035.61	125,652.00
Net profit attributable to the association	153,035.61	125,652.00
Total changes in equity of the association	153,035.61	125,652.00
Opening retained profits	317,599.00	191,947.00
Net profit attributable to the association	153,035.61	125,652.00
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Closing retained profits	470,634.61	317,599.00

The accompanying notes form part of these financial statements.

Four Wheel Drive Victoria
ABN 40 891 301 368
Detailed Balance Sheet as at 30 June 2018

	Note	2018 \$	2017 \$
Current Assets			
Cash Assets			
Westpac Trading Acc - 3340		362,848.65	338,560.00
Westpac Cash Reserve Acc 891		154,052.53	278,165.00
Westpac Deposit Acc 0904		970.74	22,221.00
Westpac Term Deposit		306,026.85	---
Westpac Annual Leave Provision Acc 796		39,326.00	39,119.00
Cash on hand		250.00	127.00
		863,474.77	678,192.00
Receivables			
Trade debtors		25,011.90	30,175.00
Inventories			
Stock on Hand		5,839.00	5,136.00
Other			
Prepayments		---	52.00
Sundry Debtor		2,000.00	2,000.00
		896,325.67	715,555.00
Total Current Assets			
Non-Current Assets			
Property, Plant and Equipment			
Plant & equipment - At cost		130,832.72	129,469.00
Less: Accumulated depreciation		(119,164.00)	(114,454.00)
		11,668.72	15,015.00
Total Non-Current Assets			
Total Assets		907,994.39	730,570.00

The accompanying notes form part of these financial statements.

Four Wheel Drive Victoria		
ABN 40 891 301 368		
Detailed Balance Sheet as at 30 June 2018		
Note	2018	2017
	\$	\$
Current Liabilities		
Payables		
Trade creditors	2,783.21	11,269.00
Sundry Creditors	590.00	5,996.00
Financial Liabilities		
Westpac Mastercard	374.02	860.00
Current Tax Liabilities		
GST Payable	31,755.00	32,567.00
Withholding Tax (No ABN)	882.00	(1,764.00)
ATO ICA	(144.55)	---
Amounts withheld from salary & wages	7,744.00	5,388.00
Superannuation Payable	4,134.04	2,526.00
Provisions		
Provision for Long Service Leave	15,000.00	11,940.00
Provision for Annual Leave	28,615.15	28,388.00
Other		
Unearned Government Grants	250,000.00	250,000.00
Advance Gift Voucher Income	2,640.91	2,400.00
Unearned Memberships	82,336.00	61,310.00
Unearned Course & Event Fees	10,650.00	2,091.00
	<hr/>	<hr/>
Total Current Liabilities	437,359.78	412,971.00
Total Liabilities	437,359.78	412,971.00
	<hr/>	<hr/>
Net Assets	470,634.61	317,599.00
Members' Funds		
Accumulated surplus (deficit)	470,634.61	317,599.00
Total Members' Funds	470,634.61	317,599.00
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The accompanying notes form part of these financial statements.

Four Wheel Drive Victoria
ABN 40 891 301 368
Notes to the Financial Statements
For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Association Incorporations Reform Act 2012. The committee has determined that the association is not a reporting entity.

The financial statements has been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment's are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held and ready to use.

Leasehold improvements are amortized over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognized in the income and expenditure statement.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Provisions

Provisions are recognized when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash and Cash Equivalent

Cash on hand included cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Four Wheel Drive Victoria
ABN 40 891 301 368
Notes to the Financial Statements
For the year ended 30 June 2018

Accounts receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognizing revenue.

Interest revenue is recognized using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognized when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the association, are classified as finance leases.

Finance leases are capitalized by recording an asset and a liability at the lower of the amounts equal to the fair value of the lease property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Lease assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charges as expenses in the periods in which they are incurred.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amounts of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Four Wheel Drive Victoria
ABN 40 891 301 368
Statement of Cash Flows
For the year ended 30 June 2018

	2018	2017
	\$	\$
Cash Flow From Operating Activities		
Receipts from Customers	646,708.00	616,694.00
Payments to Suppliers and Employees	(467,254.00)	(491,964.00)
Net Cash Provided by Operating Activities	179,454.00	124,730.00
Cash Flow From Investing Activities		
Interest Received	7,195.00	3,105.00
Purchases of Property, Plant & Equipment	(1,364.00)	(15,724.00)
Net Cash Provided by Investing Activities	5,831.00	(12,619)
Net Increase (Decrease) in Cash Held	185,285.00	112,111.00
Cash Balances		
Opening Cash Balance	678,190.00	566,079.00
Closing Cash Balance	863,475.00	678,190.00
Movement in Cash	185,285.00	112,111.00

The accompanying notes form part of these financial statements.

Four Wheel Drive Victoria
 ABN 40 891 301 368
 Statement of Cash Flows
 For the year ended 30 June 2018

2018

2017

Note 1. Reconciliation Of Net Income to Net Cash Provided by Operating Activities

Profit Before Interest and After Income Tax	153,036.00	125,652.00
<u>Non-Cash Flows in Profit</u>		
Depreciation	4,710.00	8,641.00
<u>Changes in assets and liabilities</u>		
(Increase) Decrease in Trade and Other Receivables	(5,215)	(22,117)
(Increase) Decrease in Inventories	(703.00)	(214.00)
Increase (Decrease) in Trade and Other Payables	24,340.00	4,951.00
Increase (Decrease) in Provisions	3,287.00	7,817.00
Net cash provided by operating activities	179,454.00	124,730.00

The accompanying notes form part of these financial statements.

Four Wheel Drive Victoria
ABN 40 891 301 368
Statement by Members of the Committee
For the year ended 30 June 2018

The committee Members of Four Wheel Drive Victoria declare that in the opinion of the committee the financial report:

- a) Presents fairly the financial position of Four Wheel Drive Victoria as at 30 June 2018 and its performance for the period ended on that date and the notes to the financial statements comply with accounting policies used to prepare the financial report.
- b) At the date of this declaration, there are reasonable grounds to believe that Four Wheel Drive Victoria will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Committee and is signed for on behalf of the Committee by:



Garry Doyle (President)



Brian Lewis (Treasurer)

Dated this 17TH Day of OCTOBER 2018

Four Wheel Drive Victoria
ABN 40 891 301 368
Independent Auditor's Report to the Members

Audit of the Financial Reports

Scope

I have examined the financial reports of Four Wheel Drive Victoria (the association), which comprises the Statement by Members of the Committee, Income and Expenditure Statement, Balance Sheet as at 30 June 2018, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association. I have conducted an independent audit of these financial reports in order to express an opinion on them to the members of the Association.

My audit was conducted in accordance with Australian Auditing Standards to provide reasonable assurances as to whether the financial reports are free from material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial reports, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Australian accounting standards so as to present a view of the Association which is consistent with my understanding of the financial position and the results of operations and cash flows.

The financial report has been prepared for the purpose of fulfilling the Associations financial reporting responsibilities under the Association Incorporations Reform Act 2012. As a result, the financial reports may not be suitable for other purposes.

The audit opinion expressed in this report is in accordance with Auditing Standards on Review Engagements as required under Section 96 of the Association Incorporations Reform Act 2012.

Audit Opinion

In my opinion, the financial reports of Four Wheel Drive Victoria:-

- i.) Give a true and fair view of the Associations financial position as at 30 June 2018 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1; and
- ii.) Complies with Australian Accounting Standards to the extent described in Note 1

Signed on : *25 October 2018.*



Simon Kingdom F.C.C.A ATI

Four Wheel Drive Victoria
ABN 40 891 301 368
Certificate by Member of the Committee
For the year ended 30 June 2018

I, BRIAN LEWIS Of 7 NAPIER C. WANTIRNA 3152 certify that;

- a. I am a current serving member of the committee of Four Wheel Drive Victoria.
- b. I attended the annual general meeting of the association held on 2018
- c. I am authorised by the attached resolution of the committee to sign this certificate.
- d. This annual statement was submitted to the members of the association at its annual general meeting.

Signed 

Dated this 17TH day of OCTOBER 2018

Four Wheel Drive Victoria
ABN 40 891 301 368
Compilation Report to Four Wheel Drive Victoria

We have compiled the accompanying special purpose financial statements of Four Wheel Drive Victoria, which comprise the Income and Expenditure Statement and Balance Sheet as at 30 June 2018, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide financial information to the committee of management.

The Responsibility of the Committee

The committee of Four Wheel Drive Victoria is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

Our Responsibility

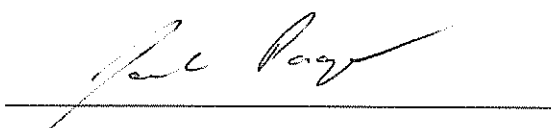
On the basis of information provided by the committee, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements, the Association Incorporations Reform Act 2012 and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.



Knox Taxation and Business Advisory

Coral Page

12 October, 2018



FOUR WHEEL DRIVE VICTORIA

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Driving in a sustainable environment