



ANNUAL REPORT

2017

Driving in a sustainable environment



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PRESIDENT'S REPORT 2016 - 2017

The last twelve months has been an exciting time in Four Wheel Drive Victoria. Much has happened and many decisions have been made. I'm now confident that the Association is heading in a very positive direction and has a secure future. I must say a big thank you to all of our Club Members who had confidence in me and I hope I've lived up to expectations.

Over the past year there have been several changes on the Board so I must thank Michael Coldham who resigned earlier this year. Michael was, and still is a great contributor to the Association. David Crainean who has previously been a Board member replaced Michael. Chris Whiteside stood down from his position as Secretary and David chose to take on that role. So thanks Michael, Chris and David.

I know in other parts of this report you'll see summaries of our activities over the past year so I'll summarise them from my point of view.

We've been very active with the Ministerial Advisory Committee having met three times since the last AGM. The committee have been working on the Victorian 4WD Strategy which is a four year strategy that includes FWDV, DELWP and Parks Victoria. As a tripartite document, I'm impressed at the way the three organisations have cooperated to end up with a document we can all be proud of. The latest update is that the document is in the Minister's office waiting for final approvals and a launch. Of course the strategies need to be implemented and that starts with our Operational Plan. This plan includes the KPI's we need to meet to ensure our funding. I've been presenting these plans at each of our general meetings in Warragul, then at Bulleen and finally at Tarrawingee.

The plans have been well accepted and I think that's because there's now a high level of transparency with what we are trying to achieve and it makes sense. It's about bringing 4WD tourism to the forefront in Victoria. There is a lot of work to be done and our plan is to have regional meetings to involve clubs in its implementation when signed off.

We had a plan to conduct our general meetings in the regions this year and we'll continue that next year. It's been a great success with good numbers attending each meeting. There are some proposed changes being presented at the AGM to meeting structures to clarify their purpose. These general meetings will become a member update rather than a general meeting where technically we need a quorum of members. This can be difficult to achieve in the regions so by removing this need, the meetings will now not have this requirement but will still deliver the same updates as before. I'm looking forward to having meetings in a number of new venues next year.

One of the main actions I initiated following last year's AGM was a review of our rules. We hadn't reviewed them since the legislation required us to in 2013 and

PRESIDENT'S REPORT 2016 - 2017 *(continued)*



there were some anomalies. I asked a sub-committee of the Board to review them which they did. The many changes we recommended were discussed at Board meetings and the final version was agreed on. Clarity to our objective came when we appointed David Craine as our Secretary. David has had many roles as Company Secretary so understands compliance requirements. David was also involved in the early version of our rules back in 2013. When he reviewed our changes, he made comment that there were already those provisions in the rules. David and I met and what appeared to have happened was we were using as a base the wrong set of rules. Apparently, there had been a review some time ago but this didn't eventuate in any decision to take them to members. When we examined the correct rules from 2013, they required only a few changes, which are being presented at the AGM. A simpler approach but one that will achieve the outcomes we need.

The RTO has also been through some significant changes. We appointed Matt Lilley as a part-time RTO Manager supported by Mentor – a business that assists RTO's in their work. Together the RTO is now very close to being 100% compliant. We have been running two separate RTO meetings each month and this has now come back to one only at which we get a lot of business done. As a result of and more especially due to the hard work of Wayne and the staff in the office, our training courses are increasing in volume, especially the Corporate Courses, so we need more trainers to deliver this extra workload.

Financially you will see we made a good surplus last year. This is our journey to self-sufficiency, which is one of our strategies. We have kept fees the same and over the coming year we'll be looking for more benefits for our members. The Member Benefit scheme introduced by the National Council has ceased and we will be looking to replace this with something far more tangible.

We still have a lot to do and systems and processes to develop, but the journey is well under way. A big thanks to the Board but especially to Wayne for his day-to-day management of the Association and all the staff in the office who collectively with us as members make this Association so great.

Garry



The last financial year has seen FWDV become more self-reliant in terms of its financial standing and managerial structure culminating in a very sound end of year position which can be seen in our auditor's statement later in this report. We have been very cognisant of our continued support from the government and its land managers in terms of our strategic planning initiatives, building a platform that we can launch ourselves off when required, in the most productive and professional way. Once again, you the members have allowed strong conversation to occur based on the enormous contributions recorded against the activities performed across the tracks and campgrounds over the year. Without this vital data and statistics, this would certainly not be possible.

Our DELWP/PV funding report at June 30th, 2017, showed a total of 12,284 hours worked against an expected total of 2,500 hours. There were 1320 member involvements showing 3715 travel hours with a combined distance travelled of 248,995.9 kms and a local expenditure of \$30,251 cents. The total days spent in the bush were 214 which is a wonderful record highlighting the valuable effort achieved by our membership making a very impressive document to present to the Minister and our land manager partners. Geoff Kenafacke is the man responsible for collecting and collating this most valuable information, I can't thank him enough for his undying service in this regard.

The Ministerially appointed 4WD Advisory Committee has presented the final draft of the strategic plan to the Minister and we are looking forward to the announcement being made of its acceptance in the very near future. This will then enable us to publicise the details and commence working on the short-term actions required from it.

We have been in our new office for a full year now and although it can be a little noisy at times when trying to hold telephone conversations, it works very well for us in terms of getting things done in a timely matter. Conversations are still taking place with the land managers on securing a property where we can combine our business operations with a training centre.

During the past year we have been actively involved with the Mt Stirling Stakeholder's Group developing a Strategic Management Plan for both Mt Buller and Mt Stirling, made submissions to the Gunaikurnai management plans as well as the River Red Gum management plan along with being involved in the Victorian Environmental Assessment Council (VEAC) Central West Investigation. All of these to ensure our continued ability to be heard with regards to retaining our recreational use of the landscape whilst demonstrating our conscious environmental concerns.

Our Registered Training Organisation (RTO), is moving along steadily with courses being conducted on a regular basis with more corporate work being quoted and fulfilled as time and manpower allows us. The RTO has been very active this past year in many aspects particularly in the upgrading of qualifications of our instructors by means of upskilling and recognition of prior learning (RPL) along with the running of more courses to assist this process. Applications from 7 clubs introducing 9 new trainee instructors over the 16/17 year has been very promising. We have conducted two update days where we discuss new vehicle technologies and techniques introducing specific vehicles to help demonstrate these advancements. This has proved very successful and we will look to continue this action into the future with other makes and models, allowing our instructors to gain this valuable knowledge. Our push into the corporate sector with training in mind has been proving quite encouraging with 11 courses with 92 participants completed. We have also run 10 proficiency courses with 81 participants as well as first aid, chainsaw and sand driving courses over the last financial year. We have taken the opportunity to utilize various training areas around the state in the



past twelve months including the Ballarat District 4x4 complex at Smythesdale, the Portland Dune Buggy Club area, the Tallarook training facility, the Wombat State forest as well as the Werribee training centre. We are still looking to acquire our own dedicated training facility through DELWP and PV and this question is constantly being addressed with the Advisory Committee members and their peers.

This year has seen more club anniversaries being reached, recently one of our founding clubs celebrated their 50th anniversary whilst there has been many 30 and 20 year celebrations also. We would hate to miss the chance to recognize these important achievements so please inform the office of any upcoming dates your club may be looking forward to.

Social media has become a focal point these days for all types of news and information dissemination, we are actively trying to keep up with this challenging and changing landscape thanks to Myles Brown, our younger member in the office who has been an excellent addition to our team taking on the role of projects & events officer.

Our presence at the various 4X4 shows around the state has increased with a more diverse attack being planned for this coming year. The regional shows are looking more attractive as these offer the chance for clubs in those areas to push their membership by highlighting their specific activities and attractions. This proved successful during the year for the clubs who took advantage of the opportunity, please take the chance to use these to your club's advantage in the future. The Tread Lightly message we promote along with our code of conduct is being very well received by both our land manager partners in DELWP and PV with more requests coming for our assistance in the educational aspect whereby they are looking to us to broaden our scope of activities across a much broader area, particularly in the state forest camp ground regions of East Gippsland. It is encouraging to notice the request for communication in this area has increased incredibly since the October regional representatives meeting in Traralgon, where the key topic was compliance issues. Our working relationship with our partners in this area has risen to new heights thanks to the hard work of you all by conducting camp host programs and track clearing work to mention just a couple of things. The acknowledgement of these efforts I can assure you comes from the highest levels in these organisations. We obviously still need to continue to push the educational line and try to shift the attitudes of those who don't yet understand that unless we protect and enhance our landscape we will lose the ability to travel in and around it. We also need to acknowledge our sponsors and advertisers who continue to support us in various ways throughout the year, ensuring that we produce the goods to promote ourselves in the most positive and productive way. A big thank you to Affinity Insurance for their continued support, Volkswagen Australia for the commitment they have given to our aims and purpose and all the advertisers who also assist in keeping our message alive. I am pleased to say that our financial position and direction are sound, and we need to ensure our working relationships with the government and their agencies are maintained and continue to strengthen this into the future.

Finally, I would like to thank the team who I have the privilege to work with in the office, Alison McLaughlin, Karl Norman, Myles Brown and Dave Roberts for their excellent work and support throughout the year.

Wayne Hevey CEO



TREASURER'S REPORT 2016 - 2017

I am pleased to present the Annual Financial Statements for the Victorian Association of Four Wheel Drive Clubs Inc. for the financial year ended 30 June 2017.

The Financial Statements have been prepared by Lindsay Broadway (BGO Accounting & Business Solutions) and audited by Craig Pound of Craig R Pound & Associates. The audit report is unqualified.

The 2017 financial year has been another success for the Association. The trading result for the 2017 financial year was a surplus of \$125,652 (2016: \$121,087 surplus). This result has continued the Association's positive net asset position in 2017 to \$317,598 (2016: \$191,947). In order to remain a viable Association, we must ensure we are in a financially sustainable position well into the future. That said, there will be other costs in the new financial year that are necessary to maintain our RTO standards. The forecast surplus for 2017-2018 is around \$18,000.

Some time has elapsed since the Association had an active Finance Committee. Therefore, I took the necessary steps to reconvene that committee with expertise to examine in detail all of the financial aspects. The Finance Committee first met in May 2017 under new Terms of Reference with members, Gary Doyle, Michael Martin, Garry Lyons, Ken Robinson and myself and I sincerely thank those members for the hours of deliberating over financial reports, budgets and anything else that could potentially affect Four Wheel Drive Victoria (FWDV).

The Association has three pillars of revenue, being membership fees, our RTO (Registered Training Organisation) and Government funding in exchange for very specific key performance indicators (KPI).

The Government funding for 2017 was again \$250,000 which included provision for a Project Officer to assist in the delivery of agreed programs. The Government Funding was received in June 2017, enabling the Association to draw on these funds from 1st July, which is of great benefit to our cash flow. The Association continues to provide highly valued services to the Land Managers, working to ensure that funding continues into the future.

Training revenues were up 55% from 2016, as a direct result of the work of FWDV CEO Wayne Hevey. The Board has looked at this as an unusual increase with no guarantee of it continuing at that rate. Therefore, the 2017-2018 budget shows a "cautious" increase. Our RTO status ensures that the Association provide certified training courses to clubs and commercial organisations. A focus on this area will allow training revenues to continue over the next 12 months.

Membership fees dropped slightly from the 2016 result (about 3%) but the Board is not concerned about that at this stage. Our 2017 budget includes funds to further promote the Association both within the Melbourne metropolitan area and in the regional areas to actively work towards attaining higher levels of membership. The member fee that the Association receives from clubs was not increased for 2017-2018.

Whilst it has taken a little time for me personally to "come to grips" with the Association's finances, I am thoroughly enjoying my role as a Board Member. That would not be the case if I didn't have the wonderful support from Karl Norman our Book-keeper, all of the office staff and every member of the Board. My sincere thanks for that and I look forward to another year as your Treasurer.

BRIAN LEWIS

Dip FP; Grad Dip BA

CLUB MEMBERSHIP STATISTICS



Affiliated Club Membership 30 June 2009 to 30 June 2016									
Club Name	6/30/09	6/30/10	6/30/11	6/30/12	6/30/13	6/30/14	6/30/15	6/30/16	6/30/17
3rd Rock 4x4 Club Inc	16	18							
4x4 Bros			6						
4WD Trackers			4						
4x4 Adventure Club Inc					15	18	23	23	19
4x4 Aussie Mates Club Inc									5
Adventurer 4x4 Club Inc	21	32	25	30	27	30	20	27	11
Albury-Wodonga 4WD Club Inc									
Alexandra 4x4 Club	12	13	14						
All Wheel Drive Club Victoria Inc	25	20	10						
All Access Off Road						7	8	8	6
Amarok Club of Victoria					25	26	31	31	39
Bacchus March 4x4 Club	8	9	16	15	13	11	10	11	11
Bairnsdale 4WD Social Club Inc.	25	26	25	24	33	35	33	37	31
Ballarat District Four Wheel Drive Club Inc	57	52	56	67	70	58	62	62	92
Ballarat Light Car Club						24	20	23	
Bellarine 4 X 4 Club Inc	36	34	35	40	42	42	41	41	41
Bendigo Four Wheel Drive Club Inc.	66	73	82	82	69	55	55	57	49
Black Spur 4WD Club Inc	21	24	25	21	18	21	21	21	22
Boomerang 4WD Club Inc					16	16	15	15	13
Bureau of 4x4 Inc									9
Bushtrek Four Wheel Drive Club Inc.	24	21	22	24	23	21	21	22	18
Central Highlands 4x4 Club Inc	23	20	22	18	17	17	24	24	25
Country Fire Authority Four Wheel Drive Club	22	26	30	33	19	21	17	17	20
City West	75	68	60	52	22	27	23	25	24
Club 4X4				34	38	50	48	49	50
Cross Country Jeep Club Inc	75	79	93	74	81	67	55	55	50
Dandenong Ranges	56	64	31	68	40	78	73	73	54
Deniliquin Four Wheel Drive Club Inc.	20	16	18	14	15	14	6		
Double Black 4x4						6	6	6	6
Eastern Ranges 4x4 Club Inc	11	6							
Eureka 4wd Club Victoria Inc									29
Extreme Terrain						9	11	11	13
Geelong Four Wheel Drive Club Inc.	95	95	108	94	78	76	60	69	71
Getabout 4WD Club Inc	13	16	18						
Gippsland Four Wheel Drive Club Inc.	47	36	12	33	23	27	13	15	19
Going 4WD Club Inc			7	4					
Goulburn Valley Four Wheel Drive Club	50	59	51	52	53	53	51	55	50
Grampians Four Wheel Drive Club Inc	17	14	10	12					
Greater Western 4x4 Club Inc.		9	37	29	24	31	27	28	25
Growlers Gully 4x4 Club								15	15
Haileybury College 4W Club Inc									
Hamilton District 4WD Club Inc	14	20	24	22	26	21	20	20	27
Idlers 4WD Club of Victoria - Half Year	153	159	158	153	148	152	141	141	149
In Low 4x4 Club									
International Scout Owners Club									
Jackaroo Four Wheel Drive Club Inc.	55	68	55	54	56	52	49	49	41
Jeep Owners Club Victoria Inc.	18	19	15	19	19	21	16	16	12
Just Mates		5	6	8	10	15	11	11	13
Kerang	8	9	12	12	12	10	11	11	11
Knox 4 Wheel Drive Club Inc									
Kyneton 4 X 4 Club Incorporated	17	19	21	12	13	13	13	14	8
Land-Rover Owners Club Of Victoria	543	524	582	617	622	559	580	580	565
Land Rover Owners Club Of Gippsland	32	27	29	24	34	29	28	28	40
Latrobe Valley 4WD Club Inc	24	28	31	30	23	21	17	17	18
Lo-Range 4x4 Club									
Low Range Offroad								9	9
Macalister 4WD Touring	10	25	20	19	17	18	18	18	22
Mansfield Alpine Four Wheel Drive Club	23	26	23	27	24	22	20	21	21
Melbourne Jeep Owners Club Inc	140	122	131	132	148	301	208	208	249
Melton & District 4WD Club Inc.	22	20	30	31	41	40	41	45	48
Midweek 4WD Club Inc					19	24	23	23	31



CLUB MEMBERSHIP STATISTICS

Mildura Four Wheel Drive Club Inc	15	19	19	23	23	19	18	24	27
Nissan Four Wheel Drive Club	132	207	224	216	203	184	179	183	204
Northern Districts	14	15	13	10	8	11	11	12	10
Northern Gateway							12	13	12
Offpeak 4WD Club Inc.	24	26	31	38	35	20	22	22	26
On Track 4wd Club Inc	15	15	1						
Otway Four Wheel Drive Club Inc	14	16	10	16	19	21	25	25	25
Overlanders 4x4 Club Inc	20	22	25	24	24	21	20	20	15
Pajero 4WD Club of Victoria Inc.	335	399	388	397	414	363	336	354	347
Peter Stevens Motors 4WD Club Inc (merged with Ballarat)	20								
Peninsula							22	22	19
Port Phillip Four Wheel Drive Club	39	60	62	58	59	42	49	53	66
Portland & District 4WD Club Inc	18	8	13	18	15	16			
RAAF Williams 4WD Club Inc	8	12	15	15	11	17	11	11	12
Range Rover Club Of Australia	200	215	223	185	197	168	160	160	194
Red Dirt 4X4 Club Inc.					24	27	27	27	26
Side Tr@cked							11	11	17
Snatchem 4x4 Gippsland Inc							8	12	15
Solid Rock 4x4 Club	10	8	11	12	10	14	13	13	13
South Gippsland 4X4 Camping	34	33	22	27	24	26	25	30	25
Subaru Four Wheel Drive Club	25	31	31	31	30	33	43	43	46
Suburban 4wd Club Inc				14	15				
Sunbury Rangers 4 By 4 Club	10	16	14	16	13	14	14	14	18
Suzuki Four Wheel Drive Club	32	34	30	32	24	14	30	30	37
Swan Hill Four Wheel Drive Club Inc	15	21	9	11	11	18	25	25	26
Toyota Four Wheel Drive Club	40	56	63	70	73	50	44	44	50
Toyota Hilux Four Wheel Drive Club	30	27	15	23	16	18	16	16	12
Toyota Landcruiser Club of Australia	460	479	514	516	494	434	398	411	424
Trakmaster Off Road Caravan Club Inc	185								
VicKrawlers Inc	13	13	12	12	15	15	14	14	10
Victoria Police Four Wheel Drive Club	33	35	23	25	41	39	53	53	50
Victorian All Terrain 4WD Club Inc	40	28	23						
Victorian Four Wheel Drive Club	56	55	50	48	38	36	45	45	35
Victorian Mobile Land Care Group Inc	39	20	22	21					
Victorian Scout 4Wheel Drive Service Unit	8	9	8	8	7				11
Wanderin 4 Wheelers Inc	34	30	34	37	37	45	42	48	47
Wangaratta Four Wheel Drive Club	38	41	45	46	44	48	42	49	29
Warrnambool 4WD Club Inc	37	34	24	19	21	22	27	27	22
Werribee District 4WD Club	61	71	49	49	56	55	73	73	74
Wesley PA Touring Club	25	26	28	30	29	27	27	27	27
Westside 4x4 Club Inc	12	10	7	8					
Whitehorse Landrover Club Inc					5	5	6	6	7
Wimmera 4WD Club Inc	55	58	55	55	56	58	62	64	63
Yarra Valley 4x4 Club Inc.	98	84	74	79	80	70	80	85	95
Yarraman Four Wheel Drive Club	20	15	15	21	22	21	27	27	21
Unknown 4x4 Club Receipts						9			1
TOTAL CURRENT MEMBERSHIPS	4138	4149	4156	4190	4166	4118	3987	4124	4235
COUNT OF CURRENT CLUBS	73	73	76	70	72	73	77	78	81
Assocaite members	54	64	70	83	43	76	46	51	49



ANNUAL REPORT

Four Wheel Drive Victoria ABN 40 891 301 368
For the year ended 30 June 2017

Prepared by BGO Accounting & Business Solutions

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Committee's Report

Four Wheel Drive Victoria ABN 40 891 301 368

For the year ended 30 June 2017

Committee's Report

Your committee members submit the financial report of Four Wheel Drive Victoria for the financial year ended 30 June 2017.

Committee Members

The names of committee members during the year and/or at the date of this report are:

Committee Member	Position	Date Started
Garry Doyle	President	November 2015
Michael Martin	Vice President	September 2013
Chris Whiteside	Secretary	June 2016
Brian Lewis	Treasurer	May 2016
Damien Stock	Past President	November 2012
Neil Chalmers	Member	June 2014
Lou Catherine	Member	June 2010
Chris Kershaw	Member	November 2013
Michael Coldham	Member	December 2016
Kathryn Marmara-Stewart	Member	February 2017

Meetings of Committee Members

During the financial year, a number of committee meetings were held. Attendances by each of committee member during the year were as follows:

Committee Members Name	Number Eligible to Attend	Number Attended
Garry Doyle	11	7
Michael Martin	11	7
Chris Whiteside	11	6
Brian Lewis	11	8
Damien Stock	5	4
Neil Chalmers	6	2
Lou Catherine	11	8
Chris Kershaw	11	8
Michael Coldham	5	2
Kathryn Marmara-Stewart	5	4



Principal Activities

The principal activities of the Association during the financial year were to provide support to its members on four wheel drive matters and promote four wheel driving in a sustainable environment.

Significant Changes

There have been no significant changes in the association during the year.

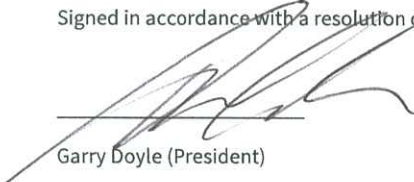
Operating Result

The surplus for the financial year was \$125,652.

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:


Garry Doyle (President)

Date 16, 10, 17


Brian Lewis (Treasurer)

Date 16 / 10 / 20 17

Statement of Comprehensive Income

Four Wheel Drive Victoria ABN 40 891 301 368
For the year ended 30 June 2017

	2017	2016
Income		
Grant Operating		
Government Program Funding	250,000	250,000
Total Grant Operating	250,000	250,000
Donations		
Raffle Tickets	1,723	-
Total Donations	1,723	-
Fundraising		
Merchandise Sales	1,694	1,509
Publications	46,902	45,311
Programs	-	2,102
Events	-	1,464
Shows	6,886	780
Specialised Courses	10,600	4,191
Membership Fees	152,252	156,953
Member Insurance & Rebates	46,115	53,048
RTO Fees	2,698	2,780
Driver Training Courses	84,934	54,816
Total Fundraising	352,081	322,954
Total Income	603,804	572,954
Cost of Sales		
Direct Expenses Relating to Fundraising		
Purchases	159,135	138,404
Total Direct Expenses Relating to Fundraising	159,135	138,404
Total Cost of Sales	159,135	138,404
Gross Surplus	444,669	434,550
Other Income		
Hall Hire	(344)	2,495
Interest Income	3,105	4,364
Miscellaneous Income	143	9
Total Other Income	2,904	6,868
Expenditure		
Depreciation	8,641	12,949
General Expenses	11,246	31,452
Insurances	7,476	7,988
Interest Expense	871	-
Office Expenses	32,083	34,325

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2017	2016
Operating Expenses		
Donations - Other	-	200
Bank Charges	3,093	756
Audit & Accounting Fees	9,225	3,490
Advertising	1,059	365
Total Operating Expenses	13,377	4,811
Property Expenses	27,419	20,140
RTO Expenses	18,713	2,904
Salaries & Associated Expenses	202,095	205,764
Total Expenditure	321,921	320,331
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	125,652	121,087
Current Year Surplus/ (Deficit) Before Income Tax	125,652	121,087
Net Current Year Surplus After Income Tax	125,652	121,087

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Statement of Financial Position

Four Wheel Drive Victoria ABN 40 891 301 368

As at 30 June 2017

	NOTES	30 JUN 2017	30 JUN 2016
Assets			
Current Assets			
Cash & Cash Equivalents			
Petty Cash	1	127	269
Undeposited Funds	1	-	10
Westpac Annual Leave Prov..796	1	39,119	18,024
Westpac Cash Reserve Acc...891	1	278,165	481,178
Westpac Deposit Acc...0904	1	22,221	4,425
Westpac Trading Acc...3340	1	338,560	62,173
Total Cash & Cash Equivalents		678,191	566,079
Trade and Other Receivables	2	32,227	10,110
Inventories		5,136	4,922
Total Current Assets		715,554	581,111
Non-Current Assets			
Plant and Equipment	3	15,015	7,934
Total Non-Current Assets		15,015	7,934
Total Assets		730,569	589,045
Liabilities			
Current Liabilities			
Trade and Other Payables	4	24,275	35,286
GST Payable		32,567	13,763
Deferred Income	5	315,801	315,538
Employee Entitlements	6	40,328	32,511
Total Current Liabilities		412,971	397,098
Total Liabilities		412,971	397,098
Net Assets		317,598	191,947
Member's Funds			
Opening Balance		191,947	70,859
Add Total Comprehensive Income for the year		125,652	121,087
Closing Balance		317,598	191,947

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes of the Financial Statements

Four Wheel Drive Victoria ABN 40 891 301 368

For the year ended 30 June 2017

Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act Victoria. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred income tax expense (income).

Current income tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense (income) is charged or credited directly to equity instead of profit or loss when the tax relates to items that are credited or charged directly to equity.

Except for business combinations, no deferred income tax will be recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the committee expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be used.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

These notes should be read in conjunction with the attached compilation report.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash and Cash Equivalents

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2017	2016
1. Cash and Cash Equivalents		
Bank accounts	678,064	565,810
Cash floats	127	269
Total Cash and Cash Equivalents	678,191	566,079

	2017	2016
2. Trade and Other Receivables		
Trade Receivables		
Prepayments	52	-

These notes should be read in conjunction with the attached compilation report.

Sundry Debtors	2,000	2,000
Trade Debtors	30,175	8,110
Total Trade Receivables	32,227	10,110
Total Trade and Other Receivables	32,227	10,110
	2017	2016

3. Plant & Equipment

Plant & Equipment		
Plant and equipment at cost	129,469	113,746
Accumulated depreciation of plant and equipment	(114,454)	(105,812)
Total Plant & Equipment	15,015	7,934
Total Plant & Equipment	15,015	7,934
	2017	2016

4. Trade & Other Payables

Other Payables		
PAYG Withholding Payable	5,388	2,658
Sundry Creditors	5,996	4,217
Superannuation Payable	2,526	6,583
Trade Creditors	11,269	20,906
Westpac Mastercard	860	-
Withholding Tax (No ABN)	(1,764)	882
Total Other Payables	24,275	35,245
Total Trade & Other Payables	24,275	35,245
	2017	2016

5. Deferred Income

Deferred Income Government Grants		
Unearned Government Grants	250,000	250,000
Total Deferred Income Government Grants	250,000	250,000
Other Deferred Income		
Advance Gift Voucher Income	2,400	1,155
Deposit Membership 2017-18	61,310	63,720
Unearned Course & Event Fees	2,091	604
Unearned Trackwatch Subs	-	59
Total Other Deferred Income	65,801	65,538
Total Deferred Income	315,801	315,538

These notes should be read in conjunction with the attached compilation report.

	2017	2016
6. Employee Entitlements		
Employee entitlements (wages, annual leave, etc)		
Provision for Long Service Leave	11,940	-
Provision for Annual Leave	28,388	32,511
Total Employee entitlements (wages, annual leave, etc)	40,328	32,511
Total Employee Entitlements	40,328	32,511

7. Events Subsequent to Balance Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or affect the operations of the Association, the results of those operations or the state of affairs of the Association in the financial year subsequent to the year ended 30th June 2017.

Statement of Changes in Members' Equity

Four Wheel Drive Victoria ABN 40 891 301 368

For the year ended 30 June 2017

	2017	2016
Equity		
Opening Balance	191,947	70,859
Increases		
Surplus for the Period	125,652	121,087
Reserves	-	-
Total Increases	125,652	121,087
Total Equity	317,598	191,947

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Depreciation Schedule

Four Wheel Drive Victoria ABN 40 891 301 368

For the year ended 30 June 2017

Name	Cost	Purchased	Total	Accum Dep 1-Jul-16	Depreciation charge	Accum Dep	WDV 30-Jun-17
Computer Equip	19,589.32	9,194.27	28,783.59	19,589.32	5,316.00	24,905.32	3,878.27
Equipment - BM	9,418.02		9,418.02	9,370.00	48.02	9,418.02	0.00
ETU Gear/Equip	2,334.55	1,985.22	4,319.77	2,334.55	168.00	2,502.55	1,817.22
General Equip	14,370.89	227.27	14,598.16	12,381.96	564.00	12,945.96	1,652.20
Multi Media	1,895.45		1,895.45	1,381.00	240.00	1,621.00	274.45
Office Equip	49,576.07	1,794.54	51,370.61	46,345.90	1,308.00	47,653.90	3,716.71
Office F&F	12,529.31	2,521.82	15,051.13	10,654.76	720.00	11,374.76	3,676.37
Show F&F	4,032.40		4,032.40	3,755.00	277.40	4,032.4	0.00
	113,746.01	15,723.12	129,469.13	105,812.49	8,641.42	114,453.91	15,015.22

Statement of Cash flows

Four Wheel Drive Victoria ABN 40 891 301 368

For the year ended 30 June 2017

Cash flows from Operating Activities		
	2017	2016
	\$	\$
Receipts from customers (inclusive GST)	616,694	641,108
Payments to suppliers and employees (inclusive of GST)	(491,964)	(532,761)
Net cash provided by Operating Activities	124,730	108,347
Cash flows from Investing Activities		
Interest received	3,105	4,364
Purchase of property, plant and equipment	(15,724)	(2,832)
Net cash provided by (used in) investing Activities	(12,619)	1,532
Net increase/(decrease) in cash held	112,111	109,879
Cash Balances		
Opening cash balance	566,079	456,200
Closing cash balance	678,190	566,079
Movement in cash	112,111	109,879
Reconciliation of net income to net cash provided by		
Operating Activities		
Profit before interest and after Income Tax	125,652	121,087
Non-cash flows in profit:		
Depreciation	8,641	12,949
Changes in assets and liabilities:		
(Increase)/decrease in trade and other receivables	(22,117)	8,355
(Increase)/decrease in inventories	(214)	(156)
Increase/(decrease) in trade payables and other payables	4,951	(53,738)
Increase/(decrease) in provisions	7,817	19,850
Net cash from operating activities	124,730	108,347
The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.		

True and Fair Position

Four Wheel Drive Victoria Inc ABN 40 891 301 368
For the year ended 30 June 2017

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Garry Doyle (President), and Brian Lewis (Treasurer), being members of the committee of Four Wheel Drive Victoria Inc, certify that –

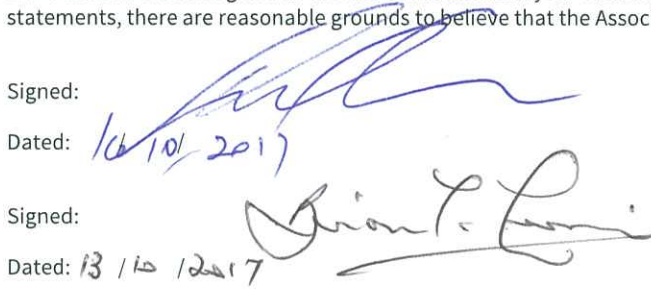
The statements attached to this certificate give a true and fair view of the financial position and performance of Four Wheel Drive Victoria Inc during and at the end of the financial year of the association ending on 30 June 2017. As at the date of the statements, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

Signed:

Dated: 10/10/2017

Signed:

Dated: 13/10/2017



Auditor's report

Four Wheel Drive Victoria ABN 40 891 301 368 For the year ended 30 June 2017

AUDITORS` REPORT TO THE MEMBERS OF

VICTORIA ASSOCIATION OF FOUR WHEEL DRIVE CLUBS INC.

Scope

I have examined the financial statements, being the Officers' Declaration, Statement of Financial Position, Statement of Changes in Members' Equity, Statement of Comprehensive Income, Statement of Cash Flows and notes to and forming part of the accounts of Victoria Association of Four Wheel Drive Clubs Inc. The members of the Board are responsible for the preparation and presentation of the financial statements and the information they contain. I have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the Association.

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurances as to whether the financial statements are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Australian accounting standards so as to present a view of the Association which is consistent with my understanding of the financial position and the results of operations and cash flows.

The financial report has been prepared for the purposes of fulfilling the Association's financial reporting responsibilities under the *Associations Incorporations Reform Act 2012*. As a result, the financial report may not be suitable for another purpose.

The audit opinion expressed in this report is in accordance with Auditing Standards on Review Engagements as required under Section 96 of the *Associations Incorporations Reform Act 2012*

Audit Opinion

In my opinion, the financial report of Victoria Association of Four Wheel Drive Clubs Inc:-

- (i) gives a true and fair view of the Association's financial position as at 30 June 2017 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1; and
- (ii) complies with Australian Accounting Standards to the extent described in Note 1.

C.R.POUND B. Comm. A.C.A.

Registered Company
Auditor

Melbourne: 2017

Certificate By Members of the Committee

Four Wheel Drive Victoria ABN 40 891 301 368
For the year ended 30 June 2017

I, _____ of _____ certify that:

1. I attended the annual general meeting of the association held on _____
2. The financial statements for the year ended 30 June 2017 were submitted to the members of the association at its annual general meeting.

Signed _____

Dated: / /

Compilation report

Four Wheel Drive Victoria ABN 40 891 301 368 For the year ended 30 June 2017

Compilation report to Four Wheel Drive Victoria Inc.

We have compiled the accompanying special purpose financial statements of Four Wheel Drive Victoria Inc, which comprise the asset and liabilities statement as at 30 June 2017, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee of Four Wheel Drive Victoria Inc are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.



BGO Accounting & Business Solutions

Lindsay Broadway Director

Dated: 10 / 10 / 2017

AUDITORS' REPORT TO THE BOARD AND MEMBERS OF THE
VICTORIA ASSOCIATION OF FOUR WHEEL DRIVE CLUBS Inc.

Scope

I have examined the financial statements, being the Officers' Declaration, Statement of Financial Position, Statement of Changes in Members' Equity, Statement of Comprehensive Income, Statement of Cash Flows and notes to and forming part of the accounts of the Victoria Association of Four Wheel Drive Clubs Inc. The members of the Board are responsible for the preparation and presentation of the financial statements and the information they contain. I have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the Association.

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurances as to whether the financial statements are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Australian accounting standards so as to present a view of the Association which is consistent with my understanding of the financial position and the results of operations and cash flows.

The financial report has been prepared for the purposes of fulfilling the Association's financial reporting responsibilities under the *Associations Incorporations Reform Act 2012*. As a result, the financial report may not be suitable for another purpose.

The audit opinion expressed in this report is in accordance with Auditing Standards on Review Engagements as required under Section 96 of the *Associations Incorporations Reform Act 2012*.

Audit Opinion

In my opinion, the financial report of the Victoria Association of Four Wheel Drive Clubs Inc.:-

- (i) gives a true and fair view of the Association's financial position as at 30 June 2017 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1; and
- (ii) complies with Australian Accounting Standards to the extent described in Note 1.



C.R. POUND B. Comm. A.C.A.
Registered Company Auditor
PO Box 90 Ivanhoe 3079

Melbourne: 16th October, 2017

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FOUR WHEEL DRIVE VICTORIA

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Driving in a sustainable environment