

Financial Statements

Victorian 4WD Centre

ABN 14 869 310 227

For the period 1 July 2025 to 30 June 2026

Prepared by Kadota Accounting

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Income Statement

Victorian 4WD Centre

For the year ended 30 June 2026

	2026	2025
Total Income	-	-
Expenses		
Accounting & Audit Fees	480	-
Fit-out Expenses - Amenities	168	-
Subscriptions	382	-
Total Expenses	1,030	-
Net Profit/(Loss) for the Year	(1,030)	-
Undistributed Income	(1,030)	-

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Balance Sheet

Victorian 4WD Centre As at 30 June 2026

	30 JUNE 2026	30 JUNE 2025
Assets		
Current Assets		
Bank Accounts		
PMC Bank Account	11,131	18,973
Total Bank Accounts	11,131	18,973
Current Tax Assets		
GST	472	-
Total Current Tax Assets	472	-
Total Current Assets	11,603	18,973
Non-Current Assets		
Property, Plant and Equipment	1,247,382	1,217,542
Total Non-Current Assets	1,247,382	1,217,542
Total Assets	1,258,985	1,236,515
Net Assets	1,258,985	1,236,515
Partners' Funds		
Undistributed Income	(931)	99
Partner Accounts	1,259,916	1,236,416
Total Partners' Funds	1,258,985	1,236,515

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Victorian 4WD Centre

For the year ended 30 June 2026

1. Statement of Significant Accounting Policies

The partnership has prepared the financial statements on the basis that it is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of the partners and their bank.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the partners have determined are appropriate to meet both their and their banks needs. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless stated otherwise in the notes.

Property, Plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Freehold land and buildings are measured at their fair value, based on periodic, but at least triennial, valuations by independent external valuers, less subsequent depreciation for buildings.

Increases in the carrying amount of land and buildings arising on revaluation are credited in equity to a revaluation surplus. Decreases against previous increases of the same asset are charged against fair value reserves in equity. All other decreases are charged to profit or loss.

Any accumulated depreciation at the date of revaluation is offset against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Trade and Other Receivables

Trade receivables and other receivables are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received that remain unpaid at Report end date. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Revenue from the rendering of services is recognised upon the delivery of the services to customers.

Revenue from commissions is recognised upon delivery of services to customers.

Revenue from interest is recognised using the effective interest rate method.

Revenue from dividends is recognised when the entity has a right to receive the dividend.

These notes should be read in conjunction with the attached compilation report.

All revenue is stated net of the amount of goods and services tax (GST).

Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

2. Partner Accounts

Please see report titled "Partner Accounts" for a breakdown of partner account activity.

These notes should be read in conjunction with the attached compilation report.

Partner Accounts

Victorian 4WD Centre For the year ended 30 June 2026

	2026	2025
Partner Accounts		
Partner Accounts Summary		
Opening Balance	1,236,416	1,216,851
Funds Introduced	23,500	20,000
Funds Drawn	-	(435)
Total Partner Accounts Summary	1,259,916	1,236,416
Detailed Partner Accounts		
Four Wheel Drive Victoria		
Opening Balance	618,302	608,520
Capital Contributed	10,000	10,000
Drawings	-	(217)
Total Four Wheel Drive Victoria	628,302	618,302
Land Rover Owners Club of Victoria Inc.		
Opening Balance	618,114	608,331
Capital Contributed	13,500	10,000
Drawings	-	(217)
Total Land Rover Owners Club of Victoria Inc.	631,614	618,114
Total Detailed Partner Accounts	1,259,916	1,236,416

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Partner Declaration

Victorian 4WD Centre

For the year ended 30 June 2026

The partners declare that the partnership is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The partners of the partnership declare that:

1. The financial statements and notes, present fairly the partnership's financial position as at 30 June 2026 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the partners' opinion there are reasonable grounds to believe that the partnership will be able to pay its debts as and when they become due and payable.

Partner: _____

Four Wheel Drive Victoria

Partner: _____

Land Rover Owners Club Of Victoria Inc.

Date:

Compilation Report

Victorian 4WD Centre For the year ended 30 June 2026

Compilation report to Victorian 4WD Centre

We have compiled the accompanying special purpose financial statements of Victorian 4WD Centre, which comprise the balance sheet as at 30 June 2026, the income statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Partners

The partners of Victorian 4WD Centre are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the partners who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Independence (if required)

We are not independent of Victorian 4WD Centre because *(reasons why not independent, for example, the member is a close relative of a partner of the entity)*.

Kadota Accounting Pty Ltd

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BLACKBURN VIC 3130

Dated: